

BEEHIVE SCIENCE & TECHNOLOGY ACADEMY

Board of Directors Meeting Minutes

Tuesday, 15 December 2015

Board Members Present Marie Jess, Rolland Lee (Phone), Calvin Zulich, Murat Biyik

Executive Officer: Marie Jess

Staff Members Present: Hanifi Oguz,

Call to Order: Marie Jess called the meeting to order at 06:15 pm.

Pledge of Allegiance

1 - Approval of Minutes (action item)

Last meeting minutes were read by the board members. Change in principal report, Mr. Ross retired. His last meeting was 13 October 2015. Murat Biyik motioned to approve. Calvin Zulich seconded the motion. Motion carries unanimously.

2 – Approval of the 2016-2017 school calendar (action item)

-School starts 5 days before the district.

-Total 181 days, state requires 180. This gives Beehive an extra day so we don't have to do a makeup day.

-Last day of school is June 7th. Calvin Zulich motioned to approve. Rolland Lee seconded the motion. Motion carries unanimously.

3 – Accountability Report (information item)

Graduation rate for Utah in 2015 is 84%, Beehive 70-89%. Last year's graduation rate was 80%, this year 74%, fewer students, lower rate. We had 4 dropouts last year, 2 were technical problems that will be fixed October 2016. The other 2 went to an adult program to get their GED so they will count as a dropout for Beehive. One dropout causes the graduation rate to drop by around 10%.

Audit Report- Assets are in the positive and growing. Bookkeeping shows otherwise because of formatting of liabilities/assets reporting. Total assets are 400,000 because of rental agreement.

Squire the audit company will fill out all IRS paperwork, then the board will review before it is submitted.

Last 2 years shows depreciation in assets because it is technology. Technology depreciates faster than other assets.

4 – Revision of Conflict of Interest Policy (discussion item)

Board reviewed Conflict of Interest Policy. They filled out and signed the annual Conflict of Interest Statement.

5 – Appointment of the New School Board Member (action item)

Randy Ross retired. Board members wanted to find someone with financial background. Marie Jess had a formal interview with Sudha Kargi and agreed to nominate her. Sudha has financial background and a parent of 2 students at Beehive. She has an accounting and finance degrees and has worked with Zion's bank for the past 7 years. Board members agree she is well qualified to meet the requirements for Treasurer.

Calvin Zulich motioned to approve. Murat Biyik seconded the motion. Motion carries unanimously.

6 – Appointment of the School Board Treasurer (action item)

School Board Members nominated Sudha Kargi for the vacant treasurer position.

Murat Biyik motioned to approve. Rolland Lee seconded the motion. Motion carries unanimously.

7 – Approval of Appointing a New Member to the Audit & Finance Committee (action item)

Board members recommended Sudha Kargi as a new member to the Audit Committee and the Finance committee.

Calvin Zulich motioned to approve. Murat Biyik seconded the motion. Motion carries unanimously.

8. Approval of Board Meeting dates (action item)

April 16th, 2016 Saturday 9 a.m.

June 11th, 2016 Saturday 9 a.m.

October 15th, 2016 Saturday 9 a.m.

December 8th, 2016 Thursday 6 p.m.

Board members agreed to these dates for board meetings.

Rolland Lee motioned to approve. Calvin Zulich seconded the motion. Motion carries unanimously.

9. Budget for the FY 2017 (discussion item)

Mr. Oguz wanted to start the discussion on the 2017 budget. The funding model for next year will be based on ADM, per student, not on October 1st count day. That means when we lose a student, we lose funding.

ADM funding, we need to budget for a smaller amount of students because next year's funding (2017) is based off of this year's (2016) number of students plus growth formula.

After the holiday, Mr. Oguz, Prasad, and Sudha Kargi will work on the budget for 2017.

10. Principal Report (information item)

-School rating agency, Niche ranked Beehive 24th Best High School in the Nation and #1 Best Public High School in Utah.

-School's social media platforms were discussed.

-Mr. Oguz, Mrs. Barnes and a group of students visited the State Charter Board Meeting.

-Feb 3rd, Charter Day at the Capital in Salt Lake, this is another opportunity to share Beehive's story with the elected officials.

-Charter agreement- State Charter Board is coming up with a new agreement for charter schools.

Comments

Comments from the public are invited at this time on topics not specifically addressed elsewhere in the agenda. "Request to Speak" form should be filled out and submitted to the Board President before speaking during the public comment section. This form can be downloaded from the school website: www.beehiveacademy.org.

Adjournment Rolland Lee motioned to adjourn the meeting and Calvin Zulich seconded. The motion was carried unanimously. The meeting was adjourned at 7:38 pm.