

Beehive Science and Technology Academy Profit & Loss

July 2020 through February 2021

Jul '20 - Feb 21

Income

1000 · Revenue from Local Sources	
1500 · Earnings on Investments	
1510 · Interest on Investments	5,110.85
Total 1500 · Earnings on Investments	5,110.85
1600 · Food Services	
1610 · Sales to Students	675.30
Total 1600 · Food Services	675.30
1700 · STUDENT ACTIVITIES (CO-CURRICUL	
1780 · Non-Waivable Charges	45.00
1747 · Extra-Curricular Activity Fee	2,030.00
1743 · Curricular Activity Fee	3,544.00
1770 · Fundraisers	15,666.80
1760 · Fines	818.00
1741 · General Student Fees	43,750.33
Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL	65,854.13
1900 · Other Rev from Local Sources	
1920 · Contributions and Donations Fro	
1921 · Private Donations	286,867.84
1922 · Corporate Donations	192.47
Total 1920 · Contributions and Donations Fro	287,060.31
1990 · Miscellaneous Income	5,045.00
Total 1900 · Other Rev from Local Sources	292,105.31
Total 1000 · Revenue from Local Sources	363,745.59
3000 · Rev from State Sources MSP	
3300 · Focused Populations	
3336 · Enhancement for At-Risk Student	22,657.51
3333 · Concurrent Enrollment	7,998.13
3331 · Enhancement for Accelerated GT	934.45
3332 · Enhancement for Accelerated Stu	2,014.26
3300 · Focused Populations - Other	1,345.71
Total 3300 · Focused Populations	34,950.06
3001 · REGULAR BASIC SCHOOL PROGRAM	
3010 · Regular School Programs 1-	793,240.20
3020 · Professional Staff	58,287.53
Total 3001 · REGULAR BASIC SCHOOL PROGRAM	851,527.73
3100 · Restricted Basic School Program	
3130 · Class Size Reduction	36,749.09
3154 · CTE Skill Certification Compete	4,412.00
3153 · CTE Technical Student Orgs	2,141.42
3152 · CTE College and Career Awarenes	5,752.81
3151 · CTE ADM	54,064.41
3105 · Spec Ed - Add-On	109,817.21
3110 · Spec Ed - Self-Contained	2,225.22
3120 · Sp. Ed. - Extended Year	6,024.00

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3125 · Social Education State Programs	5,803.97
Total 3100 · Restricted Basic School Program	226,990.13
3200 · Related to the Basic Programs	
3222 · Supplemental Educator COVID-19	56,027.40
3221 · Charter School Funding Base Pro	24,166.66
3219 · Charter School Local Replacemen	532,896.00
Total 3200 · Related to the Basic Programs	613,090.06
3400 · Educator Supports	
3407 · Teacher Salary Supplement Progr	2,882.11
3469 · Teacher Supplies & Materials	3,242.70
3476 · Educator Salary Adjustments	71,665.27
Total 3400 · Educator Supports	77,790.08
3500 · Statewide Initiatives	
3655 · Digital Teaching and Learning	18,149.51
3510 · Library Books & Electronic Reso	303.75
3578 · Teacher & Student Success Progr	42,623.62
3579 · Student Health & Counseling Sup	7,558.50
3520 · School Land Trust Program	41,823.67
Total 3500 · Statewide Initiatives	110,459.05
3800 · Non-MSP State Revenues (via USB	
3874 · CTE Student Organizations	65.00
3870 · State Liquor Tax	2,055.20
3846 · Start-Up Funds	109,350.00
3674 · Suicide Prevention Grant	1,066.34
Total 3800 · Non-MSP State Revenues (via USB	112,536.54
3900 · State Revenues from Non-USBE St	17,298.00
Total 3000 · Rev from State Sources MSP	2,044,641.65
4000. · Revenue from Federal Sources	
4200 · Unrestricted Federal-Received v	
4211 · GEER Governors Emergency Educat	15,465.99
4210 · ESSER CARES Program	23,842.39
Total 4200 · Unrestricted Federal-Received v	39,308.38
4500 · Restricted Fed Rev Thru State	
4511 · Carona Relief Funds	11,099.63
4560 · Fed Child Nutrition Programs	
4571 · Natl School Lunch Program	1,233.12
4572 · Natl School Lunch - Free & Red	9,206.88
Total 4560 · Fed Child Nutrition Programs	10,440.00
4500 · Restricted Fed Rev Thru State - Other	31,725.00
Total 4500 · Restricted Fed Rev Thru State	53,264.63
Total 4000. · Revenue from Federal Sources	92,573.01
Total Income	2,500,960.25
Gross Profit	2,500,960.25
Expense	
000 · Payroll Expenses	0.00

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100 · Salaries		
10.100 · Salaries-Instruction		
10.131 · Teachers	498,970.56	
10.132 · Substitute Teachers	7,103.75	
10.161 · Teacher Aides and Para-Professi	62,815.42	
Total 10.100 · Salaries-Instruction	568,889.73	
21.100 · Salaries-Student Support		
21.141 · Attendance and Social Work Pers	4,888.00	
21.142 · Guidance Personnel	26,400.00	
Total 21.100 · Salaries-Student Support	31,288.00	
22.100 · Salaries-Staff Support		
22.115 · Supervisors and Directors	48,048.00	
Total 22.100 · Salaries-Staff Support	48,048.00	
24.100 · Salaries-School Admin		
24.121 · Principals and Assistants	86,160.27	
24.152 · Secretarial and Clerical	35,887.00	
Total 24.100 · Salaries-School Admin	122,047.27	
25.100 · Salaries-Central		
25.114 · Salaries - School BA	22,166.69	
Total 25.100 · Salaries-Central	22,166.69	
31.191 · Food Personnel-Food	10,170.00	
Total 100 · Salaries	802,609.69	
200 · Employee Benefits		
10.200 · Employee Benefits-Instruction		
10.220 · Social Security		
10.221 · Social Security FICA	32,763.49	
10.222 · Social Security MEDICARE	10,351.54	
10.220 · Social Security - Other	-1,693.45	
Total 10.220 · Social Security	41,421.58	
10.230 · Local Retirement	21,916.13	
10.240 · Group Insurance	86,654.45	
10.270 · Industrial Insurance	5,131.17	
10.280 · Unemployment Insurance	-1,742.42	
Total 10.200 · Employee Benefits-Instruction	153,380.91	
21.200 · Employee Benefits-Student Supp.		
21.220 · Social Security		
21.221 · Social Security FICA	1,611.76	
21.222 · Social Security MEDICARE	545.26	
21.220 · Social Security - Other	209.72	
Total 21.220 · Social Security	2,366.74	
21.230 · Local Retirement	1,126.25	
21.240 · Group Insurance	-187.21	
21.270 · Industrial Insurance	-20.67	
21.280 · Unemployment Insurance	-62.18	
Total 21.200 · Employee Benefits-Student Supp.	3,222.93	

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22.2	Employee Benefits-Staff Support	
22.230	Local Retirement	120.00
Total 22.2		120.00
24.200	Employee Benefits-School Admin	
24.220	Social Security	
24.221	Social Security FICA	7,965.61
24.222	Social Security MEDICARE	2,994.26
24.220	Social Security - Other	2,857.15
Total 24.220		13,817.02
24.230	Local Retirement	6,867.24
24.240	Group Insurance	17,883.64
24.270	Industrial Insurance	-80.15
24.280	Unemployment Insurance	-283.37
Total 24.200		38,204.38
25.200	Employee Benefits-Central	
25.220	Social Security	
25.221	Social Security FICA	981.67
25.222	Social Security MEDICARE	367.35
25.220	Social Security - Other	346.75
Total 25.220		1,695.77
25.230	Local Retirement	1,203.34
25.270	Industrial Insurance	-9.82
25.280	Unemployment Insurance	-26.73
Total 25.200		2,862.56
Total 200		197,790.78
300	Professional & Technical Servic	
10.300	Purchased Prof & Tech-Instruct.	
10.320	Educational Services	3,600.00
Total 10.300		3,600.00
21.300	Purchased Prof & Tech-S Support	
21.320	Educational Services	16,424.11
Total 21.300		16,424.11
22.300	Purch Prof & Tech-Staff Support	
22.330	Employee Training and Developme	10,632.28
Total 22.300		10,632.28
24.300	Purchased Prof & Tech-School Ad	
24.350	Technical Services	18,224.45
24.310	Official/Administrative Service	19,058.13
24.330	Employee Training and Developme	399.00
24.349	Purchased Legal Services	1,020.00
Total 24.300		38,701.58
25.300	Purchased Prof & Tech-Central	
25.350	Technical Services	18,322.37
Total 25.300		18,322.37
26.300	Purchased Prof & Tech-Facilitie	

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July 2020 through February 2021

	Jul '20 - Feb 21
26.350 · Technical Services	1,407.16
Total 26.300 · Purchased Prof & Tech-Facilitie	1,407.16
Total 300 · Professional & Technical Servic	89,087.50
400 · Purchased Property Services	
26.400 · Purchased Prop Svcs-Facilities	
26.420 · Cleaning Services	13,811.34
26.430 · Repairs & Maintenance Services	149.00
26.440 · Rentals	
26.441 · Rental of Land & Buildings	242,793.00
26.442 · Rental of Equipment & Vehicles	5,951.39
26.443 · Rental of Computers & Related E	2,257.52
Total 26.440 · Rentals	251,001.91
26.490 · Other Purchased Property Servic	85,072.54
Total 26.400 · Purchased Prop Svcs-Facilities	350,034.79
Total 400 · Purchased Property Services	350,034.79
500 · Other Purchased Services	
10.500 · Other Purchased Ser-Instruction	
10.518 · Student Day Trips/Field Trips (988.75
10.580 · Staff Travel/Per Diem	241.21
Total 10.500 · Other Purchased Ser-Instruction	1,229.96
22.500 · Other Purchased Svcs-Staff Supp	
22.580 · Staff Travel/Per Diem	161.62
Total 22.500 · Other Purchased Svcs-Staff Supp	161.62
24.500 · Other Purchased Svcs-School Adm	
24.522 · Liability Insurance	1,723.10
24.531 · Telephone	3,720.94
24.532 · Postage	6,678.98
24.540 · Advertising	14,182.24
24.550 · Printing and Binding	5,110.86
24.580 · Staff Travel/Per Diem	693.74
Total 24.500 · Other Purchased Svcs-School Adm	32,109.86
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	5,944.55
Total 25.500 · Other Purchased Svcs-Central	5,944.55
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	27,600.00
Total 27.500 · Other Purchased Svcs-Student Tr	27,600.00
Total 500 · Other Purchased Services	67,045.99
600 · Supplies & Materials	
10.600 · Supplies & Material-Instruction	
10.610 · General Supplies	3,580.89
10.641 · Textbooks	1,432.87
10.642 · eTextbooks / Online Curriculum	28,920.48
10.646 · Audio Visual Materials	244.85
10.650 · Technology Related	39,267.56

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10.670 · Software	2,017.20
Total 10.600 · Supplies & Material-Instruction	75,463.85
22.600 · Supplies-Staff Support	
22.610 · General Supplies	812.46
22.644 · Library Books	270.34
Total 22.600 · Supplies-Staff Support	1,082.80
24.600 · Supplies-School Admin	
24.650 · Technology Related	24,820.13
24.610 · General Supplies	20,032.67
Total 24.600 · Supplies-School Admin	44,852.80
25.600 · Supplies-Central	
25.610 · General Supplies	379.47
Total 25.600 · Supplies-Central	379.47
26.600 · Supplies & Materials-Facilities	
26.610 · General Supplies	15,994.52
26.620 · Energy Supplies	
26.621 · Natural Gas	5,101.97
26.622 · Electricity	16,606.85
Total 26.620 · Energy Supplies	21,708.82
26.680 · Maintenance Supplies and Materi	968.15
Total 26.600 · Supplies & Materials-Facilities	38,671.49
31.600 · Supplies-Food	
31.630 · Food	11,085.28
Total 31.600 · Supplies-Food	11,085.28
Total 600 · Supplies & Materials	171,535.69
700 · Property	
10.700 · Property (Instructional Equip)	13,195.91
22.700 · Property-Staff Support	28,346.00
26.700 · Property-Facilities	
26.730 · Equipment	
26.734 · Technology Related Hardware	4,122.25
26.733 · Furniture and Fixtures	557.36
Total 26.730 · Equipment	4,679.61
Total 26.700 · Property-Facilities	4,679.61
Total 700 · Property	46,221.52
800 · Other Expenses	
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	9,456.34
Total 24.800 · Other Objects-School Admin	9,456.34
26.800 · Other Objects-Facilities	
26.870 · Indirect Cost - Restricted	101.08
Total 26.800 · Other Objects-Facilities	101.08
Total 800 · Other Expenses	9,557.42
Total Expense	1,733,883.38
Net Income	767,076.87

Beehive Science and Technology Academy Balance Sheet

As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

8110 · Cash in Bank & On Hand

8111 · Business Checking

8111.3 · Zions Bank 72,336.32

8111.1 · Wells Fargo Checking 263,452.57

8111.2 · US Bank Checking 39,111.08

Total 8111 · Business Checking 374,899.97

Total 8110 · Cash in Bank & On Hand 374,899.97

8120 · Investments/Brokerage Account

8120.1 · PTIF 1,485,422.72

Total 8120 · Investments/Brokerage Account 1,485,422.72

Total Checking/Savings 1,860,322.69

Accounts Receivable

8130 · Accounts Receivable

8131 · Local

SalesTx · Utah State Sales Tax Receivable 2,092.02

Total 8131 · Local 2,092.02

8133 · State 0.02

8130 · Accounts Receivable - Other 451.02

Total 8130 · Accounts Receivable 2,543.06

Total Accounts Receivable 2,543.06

Other Current Assets

1301 · Payroll Service Customer Asset -708.61

8150 · Prepaid Expenditures 75,742.39

Total Other Current Assets 75,033.78

Total Current Assets 1,937,899.53

TOTAL ASSETS 1,937,899.53

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

9510 · Accounts Payable 12,981.39

Total Accounts Payable 12,981.39

Credit Cards

9534 · Zions Credit Card 2,716.02

9533 · US Bank Credit Line 0.33

Total Credit Cards 2,716.35

Other Current Liabilities

2100 · Payroll Liabilities

2.2650 · Health Ins.Pre Tax 2,993.79

2100 · Payroll Liabilities - Other -37,567.19

Total 2100 · Payroll Liabilities -34,573.40

2110 · Direct Deposit Liabilities -78,536.57

**Beehive Science and Technology Academy
Balance Sheet**

As of February 28, 2021

	<u>Feb 28, 21</u>
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	<u>-60,591.86</u>
Total 9540 · Accrued Salaries & Withholdings	<u>-60,592.16</u>
9560 · Unearned Revenue	
9561 · Unearned Revenue - Local	5,842.50
9560 · Unearned Revenue - Other	<u>15,110.00</u>
Total 9560 · Unearned Revenue	<u>20,952.50</u>
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	<u>-3,802.67</u>
Total 9592 · Payroll Liabilities	<u>-3,422.26</u>
9595 · IPad Deposit	20,602.00
9590 · Other Current Liabilities - Other	<u>293.00</u>
Total 9590 · Other Current Liabilities	<u>17,472.74</u>
Total Other Current Liabilities	<u>-135,276.89</u>
Total Current Liabilities	<u>-119,579.15</u>
Total Liabilities	<u>-119,579.15</u>
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	<u>288,889.99</u>
Total 9999 · Net Assets	<u>302,977.93</u>
RetEarn · Retained Earnings	987,423.88
Net Income	<u>767,076.87</u>
Total Equity	<u>2,057,478.68</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,937,899.53</u></u>

Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July Thru February 2021

TOTAL

	Jul-Feb. 21	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources	363,746.00	160,055.00	203,691.00	227.26%
3000 · Rev from State Sources MSP	2,044,642.00	2,664,001.00	-619,359.00	76.75%
4000 · Revenue from Federal Sources	92,573.00	82,919.00	9,654.00	111.64%
Total Income	2,500,961.00	2,906,975.00	-406,014.00	86.03%
Expense				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	802,610.00	1,572,976.00	-770,366.00	51.03%
200 · Employee Benefits	197,791.00	373,024.00	-175,233.00	53.02%
300 · Professional & Technical Serv	89,087.00	146,500.00	-57,413.00	60.81%
400 · Purchased Property Services	350,035.00	485,470.00	-135,435.00	72.1%
500 · Other Purchased Services	67,046.00	89,000.00	-21,954.00	75.33%
600 · Supplies & Materials	171,536.00	221,370.00	-49,834.00	77.49%
700 · Property	46,222.00	0.00	46,222.00	100.0%
800 · Other Expenses	9,557.00	15,300.00	-5,743.00	62.46%
Total Expense	1,733,884.00	2,903,640.00	-1,169,756.00	59.71%
Net Income	767,077.00	3,335.00	763,742.00	23,000.81%

Deferred Revenue \$143,246.31