

Beehive Science and Technology Academy Profit & Loss

July 2020 through March 2021

Jul '20 - Mar 21

Income

| | |
|---|------------|
| 1000 · Revenue from Local Sources | |
| 1500 · Earnings on Investments | |
| 1510 · Interest on Investments | 5,647.22 |
| Total 1500 · Earnings on Investments | 5,647.22 |
| 1600 · Food Services | |
| 1610 · Sales to Students | 675.30 |
| Total 1600 · Food Services | 675.30 |
| 1700 · STUDENT ACTIVITIES (CO-CURRICUL | |
| 1780 · Non-Waivable Charges | 225.00 |
| 1747 · Extra-Curricular Activity Fee | 2,064.00 |
| 1743 · Curricular Activity Fee | 3,544.00 |
| 1770 · Fundraisers | 15,848.80 |
| 1760 · Fines | 1,083.00 |
| 1741 · General Student Fees | 43,750.33 |
| Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL | 66,515.13 |
| 1900 · Other Rev from Local Sources | |
| 1920 · Contributions and Donations Fro | |
| 1921 · Private Donations | 287,257.84 |
| 1922 · Corporate Donations | 192.47 |
| Total 1920 · Contributions and Donations Fro | 287,450.31 |
| 1990 · Miscellaneous Income | 13,895.00 |
| Total 1900 · Other Rev from Local Sources | 301,345.31 |
| Total 1000 · Revenue from Local Sources | 374,182.96 |
| 3000 · Rev from State Sources MSP | |
| 3300 · Focused Populations | |
| 3336 · Enhancement for At-Risk Student | 24,916.96 |
| 3333 · Concurrent Enrollment | 8,789.15 |
| 3331 · Enhancement for Accelerated GT | 1,051.25 |
| 3332 · Enhancement for Accelerated Stu | 2,434.26 |
| 3300 · Focused Populations - Other | 1,345.71 |
| Total 3300 · Focused Populations | 38,537.33 |
| 3001 · REGULAR BASIC SCHOOL PROGRAM | |
| 3010 · Regular School Programs 1- | 890,261.80 |
| 3020 · Professional Staff | 65,573.47 |
| Total 3001 · REGULAR BASIC SCHOOL PROGRAM | 955,835.27 |
| 3100 · Restricted Basic School Program | |
| 3130 · Class Size Reduction | 41,295.61 |
| 3154 · CTE Skill Certification Compete | 4,635.75 |
| 3153 · CTE Technical Student Orgs | 2,313.58 |
| 3152 · CTE College and Career Awarenes | 6,167.53 |
| 3151 · CTE ADM | 60,625.91 |
| 3105 · Spec Ed - Add-On | 123,460.23 |
| 3110 · Spec Ed - Self-Contained | 2,326.78 |
| 3120 · Sp. Ed. - Extended Year | 6,212.25 |

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| | Jul '20 - Mar 21 |
|---|---------------------|
| 3125 · Social Education State Programs | 6,088.46 |
| Total 3100 · Restricted Basic School Program | 253,126.10 |
| 3200 · Related to the Basic Programs | |
| 3222 · Supplemental Educator COVID-19 | 56,027.40 |
| 3221 · Charter School Funding Base Pro | 26,875.00 |
| 3219 · Charter School Local Replacemen | 599,508.00 |
| Total 3200 · Related to the Basic Programs | 682,410.40 |
| 3400 · Educator Supports | |
| 3406 · ELL Software Licenses | 4,200.00 |
| 3407 · Teacher Salary Supplement Progr | 7,809.46 |
| 3469 · Teacher Supplies & Materials | 3,242.70 |
| 3476 · Educator Salary Adjustments | 79,952.95 |
| Total 3400 · Educator Supports | 95,205.11 |
| 3500 · Statewide Initiatives | |
| 3655 · Digital Teaching and Learning | 18,149.51 |
| 3510 · Library Books & Electronic Reso | 341.72 |
| 3578 · Teacher & Student Success Progr | 47,133.16 |
| 3579 · Student Health & Counseling Sup | 7,558.50 |
| 3520 · School Land Trust Program | 41,823.67 |
| Total 3500 · Statewide Initiatives | 115,006.56 |
| 3800 · Non-MSP State Revenues (via USB | |
| 3874 · CTE Student Organizations | 65.00 |
| 3870 · State Liquor Tax | 2,632.70 |
| 3846 · Start-Up Funds | 109,350.00 |
| 3674 · Suicide Prevention Grant | 1,066.34 |
| Total 3800 · Non-MSP State Revenues (via USB | 113,114.04 |
| 3900 · State Revenues from Non-USBE St | 17,298.00 |
| Total 3000 · Rev from State Sources MSP | 2,270,532.81 |
| 4000 · Revenue from Federal Sources | |
| 4200 · Unrestricted Federal-Received v | |
| 4211 · GEER Governors Emergency Educat | 15,465.99 |
| 4210 · ESSER CARES Program | 23,842.39 |
| Total 4200 · Unrestricted Federal-Received v | 39,308.38 |
| 4500 · Restricted Fed Rev Thru State | |
| 4511 · Carona Relief Funds | 11,099.63 |
| 4524 · IDEA Flow-Through Formula | |
| 4525 · Special Ed. State Level Activit | 3,191.52 |
| Total 4524 · IDEA Flow-Through Formula | 3,191.52 |
| 4560 · Fed Child Nutrition Programs | |
| 4571 · Natl School Lunch Program | 1,579.62 |
| 4572 · Natl School Lunch - Free & Red | 11,830.38 |
| 4574 · NSLP Breakfast | 510.76 |
| Total 4560 · Fed Child Nutrition Programs | 13,920.76 |
| 4500 · Restricted Fed Rev Thru State - Other | 31,725.00 |
| Total 4500 · Restricted Fed Rev Thru State | 59,936.91 |

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|--|------------------|
| Total 4000. · Revenue from Federal Sources | 99,245.29 |
| Total Income | 2,743,961.06 |
| Gross Profit | 2,743,961.06 |
| Expense | |
| 000 · Payroll Expenses | 0.00 |
| 100 · Salaries | |
| 10.100 · Salaries-Instruction | |
| 10.131 · Teachers | 608,634.56 |
| 10.132 · Substitute Teachers | 9,200.00 |
| 10.161 · Teacher Aides and Para-Professi | 77,497.42 |
| Total 10.100 · Salaries-Instruction | 695,331.98 |
| 21.100 · Salaries-Student Support | |
| 21.141 · Attendance and Social Work Pers | 5,320.00 |
| 21.142 · Guidance Personnel | 32,300.00 |
| Total 21.100 · Salaries-Student Support | 37,620.00 |
| 22.100 · Salaries-Staff Support | |
| 22.115 · Supervisors and Directors | 54,054.00 |
| Total 22.100 · Salaries-Staff Support | 54,054.00 |
| 24.100 · Salaries-School Admin | |
| 24.121 · Principals and Assistants | 103,826.88 |
| 24.152 · Secretarial and Clerical | 44,408.00 |
| Total 24.100 · Salaries-School Admin | 148,234.88 |
| 25.100 · Salaries-Central | |
| 25.114 · Salaries - School BA | 25,333.36 |
| Total 25.100 · Salaries-Central | 25,333.36 |
| 31.191 · Food Personnel-Food | 12,355.75 |
| Total 100 · Salaries | 972,929.97 |
| 200 · Employee Benefits | |
| 10.200 · Employee Benefits-Instruction | |
| 10.220 · Social Security | |
| 10.221 · Social Security FICA | 40,194.07 |
| 10.222 · Social Security MEDICARE | 12,104.24 |
| 10.220 · Social Security - Other | -1,693.45 |
| Total 10.220 · Social Security | 50,604.86 |
| 10.230 · Local Retirement | 26,844.52 |
| 10.240 · Group Insurance | 101,507.58 |
| 10.270 · Industrial Insurance | 5,538.09 |
| 10.280 · Unemployment Insurance | -1,619.85 |
| Total 10.200 · Employee Benefits-Instruction | 182,875.20 |
| 21.200 · Employee Benefits-Student Supp. | |
| 21.220 · Social Security | |
| 21.221 · Social Security FICA | 2,083.47 |
| 21.222 · Social Security MEDICARE | 655.58 |
| 21.220 · Social Security - Other | 209.72 |
| Total 21.220 · Social Security | 2,948.77 |

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| | |
|---|-------------------|
| 21.230 · Local Retirement | 1,421.25 |
| 21.240 · Group Insurance | 12.79 |
| 21.270 · Industrial Insurance | -20.67 |
| 21.280 · Unemployment Insurance | -54.58 |
| Total 21.200 · Employee Benefits-Student Supp. | 4,307.56 |
| 22.2 · Employee Benefits-Staff Support | |
| 22.230 · Local Retirement | 120.00 |
| Total 22.2 · Employee Benefits-Staff Support | 120.00 |
| 24.200 · Employee Benefits-School Admin | |
| 24.220 · Social Security | |
| 24.221 · Social Security FICA | 10,121.62 |
| 24.222 · Social Security MEDICARE | 3,457.25 |
| 24.220 · Social Security - Other | 2,857.15 |
| Total 24.220 · Social Security | 16,436.02 |
| 24.230 · Local Retirement | 8,354.50 |
| 24.240 · Group Insurance | 20,801.64 |
| 24.270 · Industrial Insurance | -80.15 |
| 24.280 · Unemployment Insurance | -248.59 |
| Total 24.200 · Employee Benefits-School Admin | 45,263.42 |
| 25.200 · Employee Benefits-Central | |
| 25.220 · Social Security | |
| 25.221 · Social Security FICA | 1,178.00 |
| 25.222 · Social Security MEDICARE | 413.27 |
| 25.220 · Social Security - Other | 346.75 |
| Total 25.220 · Social Security | 1,938.02 |
| 25.230 · Local Retirement | 1,393.34 |
| 25.270 · Industrial Insurance | -9.82 |
| 25.280 · Unemployment Insurance | -23.56 |
| Total 25.200 · Employee Benefits-Central | 3,297.98 |
| 31.200 · Employee Benefits-Food | |
| 31.220 · Social Security | 167.20 |
| 31.230 · Local Retirement | 0.00 |
| 31.280 · Unemployment Insurance | 1.40 |
| Total 31.200 · Employee Benefits-Food | 168.60 |
| Total 200 · Employee Benefits | 236,032.76 |
| 300 · Professional & Technical Servic | |
| 10.300 · Purchased Prof & Tech-Instruct. | |
| 10.320 · Educational Services | 3,600.00 |
| Total 10.300 · Purchased Prof & Tech-Instruct. | 3,600.00 |
| 21.300 · Purchased Prof & Tech-S Support | |
| 21.320 · Educational Services | 20,131.91 |
| Total 21.300 · Purchased Prof & Tech-S Support | 20,131.91 |
| 22.300 · Purch Prof & Tech-Staff Support | |
| 22.330 · Employee Training and Developme | 15,071.29 |
| Total 22.300 · Purch Prof & Tech-Staff Support | 15,071.29 |

Beehive Science and Technology Academy Profit & Loss

July 2020 through March 2021

Jul '20 - Mar 21

| | | |
|---|-----------------------------------|-------------------|
| 24.300 | · Purchased Prof & Tech-School Ad | |
| 24.350 | · Technical Services | 20,209.88 |
| 24.310 | · Official/Administrative Service | 20,308.13 |
| 24.330 | · Employee Training and Developme | 793.02 |
| 24.349 | · Purchased Legal Services | 1,020.00 |
| Total 24.300 · Purchased Prof & Tech-School Ad | | 42,331.03 |
| 25.300 | · Purchased Prof & Tech-Central | |
| 25.350 | · Technical Services | 18,322.37 |
| Total 25.300 · Purchased Prof & Tech-Central | | 18,322.37 |
| 26.300 | · Purchased Prof & Tech-Facilitie | |
| 26.350 | · Technical Services | 1,407.16 |
| Total 26.300 · Purchased Prof & Tech-Facilitie | | 1,407.16 |
| Total 300 · Professional & Technical Servic | | 100,863.76 |
| 400 | · Purchased Property Services | |
| 26.400 | · Purchased Prop Svcs-Facilities | |
| 26.420 | · Cleaning Services | 16,261.39 |
| 26.430 | · Repairs & Maintenance Services | 149.00 |
| 26.440 | · Rentals | |
| 26.441 | · Rental of Land & Buildings | 269,888.00 |
| 26.442 | · Rental of Equipment & Vehicles | 6,333.34 |
| 26.443 | · Rental of Computers & Related E | 2,941.96 |
| Total 26.440 · Rentals | | 279,163.30 |
| 26.490 | · Other Purchased Property Servic | 93,831.62 |
| Total 26.400 · Purchased Prop Svcs-Facilities | | 389,405.31 |
| Total 400 · Purchased Property Services | | 389,405.31 |
| 500 | · Other Purchased Services | |
| 10.500 | · Other Purchased Ser-Instruction | |
| 10.518 | · Student Day Trips/Field Trips (| 1,553.75 |
| 10.580 | · Staff Travel/Per Diem | 241.21 |
| Total 10.500 · Other Purchased Ser-Instruction | | 1,794.96 |
| 21.500 | · Other Purchased Svcs-S Support | |
| 21.580 | · Staff Travel/Per Diem | 85.12 |
| Total 21.500 · Other Purchased Svcs-S Support | | 85.12 |
| 22.500 | · Other Purchased Svcs-Staff Supp | |
| 22.580 | · Staff Travel/Per Diem | 161.62 |
| Total 22.500 · Other Purchased Svcs-Staff Supp | | 161.62 |
| 24.500 | · Other Purchased Svcs-School Adm | |
| 24.522 | · Liability Insurance | 1,723.10 |
| 24.531 | · Telephone | 3,968.60 |
| 24.532 | · Postage | 7,566.60 |
| 24.540 | · Advertising | 16,803.55 |
| 24.550 | · Printing and Binding | 5,110.86 |
| 24.580 | · Staff Travel/Per Diem | 693.74 |
| Total 24.500 · Other Purchased Svcs-School Adm | | 35,866.45 |
| 25.500 | · Other Purchased Svcs-Central | |

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July 2020 through March 2021

| | Jul '20 - Mar 21 |
|---|-------------------|
| 25.522 · Liability Insurance | 5,944.55 |
| Total 25.500 · Other Purchased Svcs-Central | 5,944.55 |
| 27.500 · Other Purchased Svcs-Student Tr | |
| 27.513 · Commercial | 27,600.00 |
| Total 27.500 · Other Purchased Svcs-Student Tr | 27,600.00 |
| Total 500 · Other Purchased Services | 71,452.70 |
| 600 · Supplies & Materials | |
| 10.600 · Supplies & Material-Instruction | |
| 10.610 · General Supplies | 6,097.26 |
| 10.641 · Textbooks | 1,432.87 |
| 10.642 · eTextbooks / Online Curriculum | 28,920.48 |
| 10.646 · Audio Visual Materials | 244.85 |
| 10.650 · Technology Related | 80,322.08 |
| 10.670 · Software | 2,017.20 |
| Total 10.600 · Supplies & Material-Instruction | 119,034.74 |
| 22.600 · Supplies-Staff Support | |
| 22.610 · General Supplies | 812.46 |
| 22.644 · Library Books | 270.34 |
| Total 22.600 · Supplies-Staff Support | 1,082.80 |
| 24.600 · Supplies-School Admin | |
| 24.650 · Technology Related | 25,055.30 |
| 24.610 · General Supplies | 22,961.14 |
| Total 24.600 · Supplies-School Admin | 48,016.44 |
| 25.600 · Supplies-Central | |
| 25.610 · General Supplies | 379.47 |
| Total 25.600 · Supplies-Central | 379.47 |
| 26.600 · Supplies & Materials-Facilities | |
| 26.610 · General Supplies | 17,870.19 |
| 26.620 · Energy Supplies | |
| 26.621 · Natural Gas | 6,848.23 |
| 26.622 · Electricity | 18,173.78 |
| Total 26.620 · Energy Supplies | 25,022.01 |
| 26.680 · Maintenance Supplies and Materi | 968.15 |
| Total 26.600 · Supplies & Materials-Facilities | 43,860.35 |
| 31.600 · Supplies-Food | |
| 31.630 · Food | 14,403.29 |
| Total 31.600 · Supplies-Food | 14,403.29 |
| Total 600 · Supplies & Materials | 226,777.09 |
| 700 · Property | |
| 10.700 · Property (Instructional Equip) | 13,195.91 |
| 22.700 · Property-Staff Support | 28,346.00 |
| 26.700 · Property-Facilities | |
| 26.730 · Equipment | |
| 26.734 · Technology Related Hardware | 4,122.25 |
| Total 26.730 · Equipment | 4,122.25 |

Beehive Science and Technology Academy Profit & Loss

July 2020 through March 2021

Jul '20 - Mar 21

| | |
|---|--------------------------|
| Total 26.700 · Property-Facilities | <u>4,122.25</u> |
| Total 700 · Property | 45,664.16 |
| 800 · Other Expenses | |
| 24.800 · Other Objects-School Admin | |
| 24.810 · Dues and Fees | <u>10,543.56</u> |
| Total 24.800 · Other Objects-School Admin | 10,543.56 |
| 26.800 · Other Objects-Facilities | |
| 26.870 · Indirect Cost - Restricted | <u>664.52</u> |
| Total 26.800 · Other Objects-Facilities | <u>664.52</u> |
| Total 800 · Other Expenses | 11,208.08 |
| Total Expense | <u>2,054,333.83</u> |
| Net Income | <u><u>689,627.23</u></u> |

Beehive Science and Technology Academy
Balance Sheet
 As of March 31, 2021

Mar 31, 21

ASSETS

Current Assets

Checking/Savings

| | |
|---|---------------------|
| 8110 · Cash in Bank & On Hand | |
| 8111 · Business Checking | |
| 8111.3 · Zions Bank | 69,971.63 |
| 8111.1 · Wells Fargo Checking | 360,910.75 |
| 8111.2 · US Bank Checking | 37,959.39 |
| Total 8111 · Business Checking | <u>468,841.77</u> |
| Total 8110 · Cash in Bank & On Hand | 468,841.77 |
| 8120 · Investments/Brokerage Account | |
| 8120.1 · PTIF | 1,485,959.09 |
| Total 8120 · Investments/Brokerage Account | <u>1,485,959.09</u> |
| Total Checking/Savings | <u>1,954,800.86</u> |

Accounts Receivable

| | |
|---|------------------|
| 8130 · Accounts Receivable | |
| 8131 · Local | |
| SalesTx · Utah State Sales Tax Receivable | 2,092.02 |
| Total 8131 · Local | <u>2,092.02</u> |
| 8133 · State | 0.02 |
| 8130 · Accounts Receivable - Other | 59,051.02 |
| Total 8130 · Accounts Receivable | <u>61,143.06</u> |
| Total Accounts Receivable | 61,143.06 |

Other Current Assets

| | |
|---------------------------------------|------------------|
| 1301 · Payroll Service Customer Asset | -708.61 |
| 8150 · Prepaid Expenditures | 25,742.39 |
| Total Other Current Assets | <u>25,033.78</u> |

Total Current Assets 2,040,977.70

TOTAL ASSETS 2,040,977.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

| | |
|-------------------------------|------------------|
| 9510 · Accounts Payable | 13,015.27 |
| Total Accounts Payable | <u>13,015.27</u> |

Credit Cards

| | |
|----------------------------|-----------------|
| 9534 · Zions Credit Card | 5,171.35 |
| 9533 · US Bank Credit Line | 0.33 |
| Total Credit Cards | <u>5,171.68</u> |

Other Current Liabilities

| | |
|---|------------------|
| 2100 · Payroll Liabilities | |
| 2.2650 · Health Ins.Pre Tax | 6,025.75 |
| 2100 · Payroll Liabilities - Other | 10,533.12 |
| Total 2100 · Payroll Liabilities | <u>16,558.87</u> |
| 2110 · Direct Deposit Liabilities | 45,734.00 |

Beehive Science and Technology Academy
Balance Sheet
As of March 31, 2021

| | <u>Mar 31, 21</u> |
|---|-----------------------------------|
| 9540 · Accrued Salaries & Withholdings | |
| 9541 · Employee's Social Security | -0.30 |
| 9540 · Accrued Salaries & Withholdings - Other | -60,591.86 |
| Total 9540 · Accrued Salaries & Withholdings | <u>-60,592.16</u> |
| 9560 · Unearned Revenue | |
| 9561 · Unearned Revenue - Local | 8,182.50 |
| 9560 · Unearned Revenue - Other | 15,110.00 |
| Total 9560 · Unearned Revenue | <u>23,292.50</u> |
| 9590 · Other Current Liabilities | |
| 9592 · Payroll Liabilities | |
| UNEMP · Utah State Unemployment | 380.41 |
| 9592 · Payroll Liabilities - Other | -3,906.91 |
| Total 9592 · Payroll Liabilities | <u>-3,526.50</u> |
| 9595 · iPad Deposit | 21,002.00 |
| 9590 · Other Current Liabilities - Other | 293.00 |
| Total 9590 · Other Current Liabilities | <u>17,768.50</u> |
| Total Other Current Liabilities | <u>42,761.71</u> |
| Total Current Liabilities | <u>60,948.66</u> |
| Total Liabilities | <u>60,948.66</u> |
| Equity | |
| 9999 · Net Assets | |
| 9999.1 · Retained Earnings | 15,261.94 |
| 9999.3 · Designated for Capital Assets | -1,174.00 |
| 9999 · Net Assets - Other | 288,889.99 |
| Total 9999 · Net Assets | <u>302,977.93</u> |
| RetEarn · Retained Earnings | 987,423.88 |
| Net Income | 689,627.23 |
| Total Equity | <u>1,980,029.04</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>2,040,977.70</u></u> |

Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July Thru March 2021

| | TOTAL | | | |
|-------------------------------------|-------------------|-----------------|-------------------|-------------------|
| | Jul-Mar. 21 | Budget | \$ Over Budget | % of Budget |
| Income | | | | |
| 1000 · Revenue from Local Sources | 374,183.00 | 160,055.00 | 214,128.00 | 233.78% |
| 3000 · Rev from State Sources MSP | 2,270,533.00 | 2,664,001.00 | -393,468.00 | 85.23% |
| 4000 · Revenue from Federal Sources | 99,245.00 | 82,919.00 | 16,326.00 | 119.69% |
| Total Income | 2,743,961.00 | 2,906,975.00 | -163,014.00 | 94.39% |
| Expense | | | | |
| 000 · Payroll Expenses | 0.00 | 0.00 | 0.00 | 0.0% |
| 100 · Salaries | 972,930.00 | 1,572,976.00 | -600,046.00 | 61.85% |
| 200 · Employee Benefits | 236,033.00 | 373,024.00 | -136,991.00 | 63.28% |
| 300 · Professional & Technical Serv | 100,864.00 | 146,500.00 | -45,636.00 | 68.85% |
| 400 · Purchased Property Services | 389,405.00 | 485,470.00 | -96,065.00 | 80.21% |
| 500 · Other Purchased Services | 71,453.00 | 89,000.00 | -17,547.00 | 80.28% |
| 600 · Supplies & Materials | 226,777.00 | 221,370.00 | 5,407.00 | 102.44% |
| 700 · Property | 45,664.00 | 0.00 | 45,664.00 | 100.0% |
| 800 · Other Expenses | 11,208.00 | 15,300.00 | -4,092.00 | 73.26% |
| Total Expense | 2,054,334.00 | 2,903,640.00 | -849,306.00 | 70.75% |
| Net Income | 689,627.00 | 3,335.00 | 686,292.00 | 20,678.47% |
| Deferred Revenue | \$143,246.31 | | | |