

Beehive Science and Technology Academy Profit & Loss

July through October 2020

Jul - Oct 20

Income

1000 · Revenue from Local Sources	
1500 · Earnings on Investments	
1510 · Interest on Investments	2,761.55
Total 1500 · Earnings on Investments	<u>2,761.55</u>
1600 · Food Services	
1610 · Sales to Students	645.30
Total 1600 · Food Services	<u>645.30</u>
1700 · STUDENT ACTIVITIES (CO-CURRICUL	
1747 · Extra-Curricular Activity Fee	1,012.00
1743 · Curricular Activity Fee	1,819.00
1770 · Fundraisers	10,850.00
1760 · Fines	423.00
1741 · General Student Fees	39,108.83
1790 · Other Student Activities	45.00
Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL	<u>53,257.83</u>
1900 · Other Rev from Local Sources	
1920 · Contributions and Donations Fro	
1921 · Private Donations	285,754.50
1922 · Corporate Donations	192.47
Total 1920 · Contributions and Donations Fro	<u>285,946.97</u>
1990 · Miscellaneous Income	4,260.00
Total 1900 · Other Rev from Local Sources	<u>290,206.97</u>
Total 1000 · Revenue from Local Sources	<u>346,871.65</u>
3000 · Rev from State Sources MSP	
3300 · Focused Populations	
3336 · Enhancement for At-Risk Student	13,619.71
3333 · Concurrent Enrollment	1,669.96
Total 3300 · Focused Populations	<u>15,289.67</u>
3001 · REGULAR BASIC SCHOOL PROGRAM	
3010 · Regular School Programs 1-	405,153.78
3020 · Professional Staff	28,136.93
Total 3001 · REGULAR BASIC SCHOOL PROGRAM	<u>433,290.71</u>
3100 · Restricted Basic School Program	
3130 · Class Size Reduction	18,563.01
3155 · Applied Tech -- Add-On	1,572.41
3154 · CTE Skill Certification Compete	3,517.00
3153 · CTE Technical Student Orgs	1,452.75
3152 · CTE College and Career Awarenes	4,093.93
3151 · CTE ADM	26,246.00
3105 · Spec Ed - Add-On	55,245.11
3110 · Spec Ed - Self-Contained	1,819.01
3120 · Sp. Ed. - Extended Year	5,271.00
3125 · Social Education State Programs	4,666.01
Total 3100 · Restricted Basic School Program	<u>122,446.23</u>

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3200 · Related to the Basic Programs	
3221 · Charter School Funding Base Pro	10,000.00
3210 · Flexible Allocation	3,333.33
3219 · Charter School Local Replacemen	251,076.00
Total 3200 · Related to the Basic Programs	264,409.33
3400 · Educator Supports	
3469 · Teacher Supplies & Materials	2,672.00
3476 · Educator Salary Adjustments	38,380.46
Total 3400 · Educator Supports	41,052.46
3500 · Statewide Initiatives	
3510 · Library Books & Electronic Reso	150.29
3578 · Teacher & Student Success Progr	24,585.46
3579 · Student Health & Counseling Sup	7,558.50
3520 · School Land Trust Program	41,823.67
Total 3500 · Statewide Initiatives	74,117.92
3800 · Non-MSP State Revenues (via USB	
3874 · CTE Student Organizations	65.00
3870 · State Liquor Tax	391.30
3846 · Start-Up Funds	109,350.00
3674 · Suicide Prevention Grant	1,066.34
Total 3800 · Non-MSP State Revenues (via USB	110,872.64
3900 · State Revenues from Non-USBE St	17,298.00
Total 3000 · Rev from State Sources MSP	1,078,776.96
4000. · Revenue from Federal Sources	
4500 · Restricted Fed Rev Thru State	
4560 · Fed Child Nutrition Programs	
4571 · Natl School Lunch Program	234.78
4572 · Natl School Lunch - Free & Red	1,648.02
Total 4560 · Fed Child Nutrition Programs	1,882.80
4500 · Restricted Fed Rev Thru State - Other	31,725.00
Total 4500 · Restricted Fed Rev Thru State	33,607.80
Total 4000. · Revenue from Federal Sources	33,607.80
Total Income	1,459,256.41
Gross Profit	1,459,256.41
Expense	
000 · Payroll Expenses	0.00
100 · Salaries	
10.100 · Salaries-Instruction	
10.131 · Teachers	173,691.21
10.132 · Substitute Teachers	1,991.25
10.161 · Teacher Aides and Para-Professi	21,923.00
Total 10.100 · Salaries-Instruction	197,605.46
21.100 · Salaries-Student Support	
21.141 · Attendance and Social Work Pers	3,416.00
21.142 · Guidance Personnel	8,800.00
	12,216.00

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Total 21.100 · Salaries-Student Support	12,216.00
22.100 · Salaries-Staff Support	
22.115 · Supervisors and Directors	24,024.00
Total 22.100 · Salaries-Staff Support	24,024.00
24.100 · Salaries-School Admin	
24.121 · Principals and Assistants	33,493.83
24.152 · Secretarial and Clerical	14,603.00
Total 24.100 · Salaries-School Admin	48,096.83
25.100 · Salaries-Central	
25.114 · Salaries - School BA	9,500.01
Total 25.100 · Salaries-Central	9,500.01
31.191 · Food Personnel-Food	4,083.00
Total 100 · Salaries	295,525.30
200 · Employee Benefits	
10.200 · Employee Benefits-Instruction	
10.220 · Social Security	
10.221 · Social Security FICA	10,994.26
10.222 · Social Security MEDICARE	4,959.29
10.220 · Social Security - Other	-1,693.45
Total 10.220 · Social Security	14,260.10
10.230 · Local Retirement	6,649.51
10.240 · Group Insurance	34,000.00
10.270 · Industrial Insurance	1,575.00
10.280 · Unemployment Insurance	-1,989.48
Total 10.200 · Employee Benefits-Instruction	54,495.13
21.200 · Employee Benefits-Student Supp.	
21.220 · Social Security	
21.221 · Social Security FICA	158.73
21.222 · Social Security MEDICARE	205.45
21.220 · Social Security - Other	209.72
Total 21.220 · Social Security	573.90
21.230 · Local Retirement	232.00
21.240 · Group Insurance	639.39
21.270 · Industrial Insurance	-20.67
21.280 · Unemployment Insurance	-85.62
Total 21.200 · Employee Benefits-Student Supp.	1,339.00
22.2 · Employee Benefits-Staff Support	
22.230 · Local Retirement	120.00
Total 22.2 · Employee Benefits-Staff Support	120.00
24.200 · Employee Benefits-School Admin	
24.220 · Social Security	
24.221 · Social Security FICA	1,555.72
24.222 · Social Security MEDICARE	1,494.63
24.220 · Social Security - Other	2,857.15
Total 24.220 · Social Security	5,907.50

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July through October 2020

	Jul - Oct 20
24.230 · Local Retirement	2,600.18
24.240 · Group Insurance	8,352.08
24.270 · Industrial Insurance	-80.15
24.280 · Unemployment Insurance	-348.82
Total 24.200 · Employee Benefits-School Admin	16,430.79
25.200 · Employee Benefits-Central	
25.220 · Social Security	
25.221 · Social Security FICA	196.34
25.222 · Social Security MEDICARE	183.67
25.220 · Social Security - Other	346.75
Total 25.220 · Social Security	726.76
25.230 · Local Retirement	443.34
25.270 · Industrial Insurance	-9.82
25.280 · Unemployment Insurance	-37.99
Total 25.200 · Employee Benefits-Central	1,122.29
Total 200 · Employee Benefits	73,507.21
300 · Professional & Technical Servic	
21.300 · Purchased Prof & Tech-S Support	
21.320 · Educational Services	5,454.25
Total 21.300 · Purchased Prof & Tech-S Support	5,454.25
22.300 · Purch Prof & Tech-Staff Support	
22.320 · Educational Services	160.00
22.330 · Employee Training and Developme	9,590.29
Total 22.300 · Purch Prof & Tech-Staff Support	9,750.29
24.300 · Purchased Prof & Tech-School Ad	
24.350 · Technical Services	7,768.00
24.310 · Official/Administrative Service	7,672.50
24.330 · Employee Training and Developme	399.00
Total 24.300 · Purchased Prof & Tech-School Ad	15,839.50
25.300 · Purchased Prof & Tech-Central	
25.350 · Technical Services	13,709.83
Total 25.300 · Purchased Prof & Tech-Central	13,709.83
26.300 · Purchased Prof & Tech-Facilitie	
26.350 · Technical Services	1,407.16
Total 26.300 · Purchased Prof & Tech-Facilitie	1,407.16
Total 300 · Professional & Technical Servic	46,161.03
400 · Purchased Property Services	
26.400 · Purchased Prop Svcs-Facilities	
26.420 · Cleaning Services	5,038.69
26.430 · Repairs & Maintenance Services	149.00
26.440 · Rentals	
26.441 · Rental of Land & Buildings	136,174.76
26.442 · Rental of Equipment & Vehicles	2,406.15
26.443 · Rental of Computers & Related E	1,463.76
Total 26.440 · Rentals	140,044.67

Beehive Science and Technology Academy Profit & Loss

July through October 2020

	Jul - Oct 20
26.490 · Other Purchased Property Servic	47,645.50
Total 26.400 · Purchased Prop Svcs-Facilities	192,877.86
Total 400 · Purchased Property Services	192,877.86
500 · Other Purchased Services	
10.500 · Other Purchased Ser-Instruction	
10.518 · Student Day Trips/Field Trips (688.75
Total 10.500 · Other Purchased Ser-Instruction	688.75
24.500 · Other Purchased Svcs-School Adm	
24.522 · Liability Insurance	1,723.10
24.531 · Telephone	2,539.30
24.532 · Postage	449.15
24.540 · Advertising	7,220.00
24.550 · Printing and Binding	698.83
24.580 · Staff Travel/Per Diem	693.74
Total 24.500 · Other Purchased Svcs-School Adm	13,324.12
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	5,263.55
Total 25.500 · Other Purchased Svcs-Central	5,263.55
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	27,600.00
Total 27.500 · Other Purchased Svcs-Student Tr	27,600.00
Total 500 · Other Purchased Services	46,876.42
600 · Supplies & Materials	
10.600 · Supplies & Material-Instruction	
10.610 · General Supplies	2,312.52
10.641 · Textbooks	1,387.70
10.642 · eTextbooks / Online Curriculum	28,920.48
10.646 · Audio Visual Materials	244.85
10.650 · Technology Related	33,177.30
10.670 · Software	2,017.20
Total 10.600 · Supplies & Material-Instruction	68,060.05
22.600 · Supplies-Staff Support	
22.644 · Library Books	97.00
Total 22.600 · Supplies-Staff Support	97.00
24.600 · Supplies-School Admin	
24.650 · Technology Related	11,809.25
24.610 · General Supplies	10,953.09
24.600 · Supplies-School Admin - Other	128.94
Total 24.600 · Supplies-School Admin	22,891.28
26.600 · Supplies & Materials-Facilities	
26.610 · General Supplies	12,425.03
26.620 · Energy Supplies	
26.621 · Natural Gas	330.52
26.622 · Electricity	9,991.83
Total 26.620 · Energy Supplies	10,322.35

Beehive Science and Technology Academy Profit & Loss

July through October 2020

	<u>Jul - Oct 20</u>
26.680 · Maintenance Supplies and Materi	968.15
Total 26.600 · Supplies & Materials-Facilities	23,715.53
31.600 · Supplies-Food	
31.630 · Food	2,281.46
Total 31.600 · Supplies-Food	2,281.46
Total 600 · Supplies & Materials	117,045.32
700 · Property	
22.700 · Property-Staff Support	28,346.00
26.700 · Property-Facilities	
26.730 · Equipment	
26.734 · Technology Related Hardware	17,262.25
Total 26.730 · Equipment	17,262.25
Total 26.700 · Property-Facilities	17,262.25
Total 700 · Property	45,608.25
800 · Other Expenses	
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	4,734.82
Total 24.800 · Other Objects-School Admin	4,734.82
26.800 · Other Objects-Facilities	
26.870 · Indirect Cost - Restricted	31.46
Total 26.800 · Other Objects-Facilities	31.46
Total 800 · Other Expenses	4,766.28
Total Expense	822,367.67
Net Income	<u><u>636,888.74</u></u>

Beehive Science and Technology Academy
Balance Sheet
 As of October 31, 2020

Oct 31, 20

ASSETS

Current Assets

Checking/Savings

8110 · Cash in Bank & On Hand	
8111 · Business Checking	
8111.3 · Zions Bank	80,216.44
8111.1 · Wells Fargo Checking	143,386.34
8111.2 · US Bank Checking	<u>29,165.20</u>
Total 8111 · Business Checking	<u>252,767.98</u>
Total 8110 · Cash in Bank & On Hand	252,767.98
8120 · Investments/Brokerage Account	
8120.1 · PTIF	<u>1,483,073.42</u>
Total 8120 · Investments/Brokerage Account	<u>1,483,073.42</u>
Total Checking/Savings	1,735,841.40

Accounts Receivable

8130 · Accounts Receivable	
8131 · Local	
SalesTx · Utah State Sales Tax Receivable	<u>2,092.02</u>
Total 8131 · Local	2,092.02
8133 · State	0.02
8130 · Accounts Receivable - Other	<u>17,549.02</u>
Total 8130 · Accounts Receivable	<u>19,641.06</u>
Total Accounts Receivable	19,641.06

Other Current Assets

1301 · Payroll Service Customer Asset	-708.61
8150 · Prepaid Expenditures	<u>75,742.39</u>
Total Other Current Assets	<u>75,033.78</u>

Total Current Assets 1,830,516.24

TOTAL ASSETS 1,830,516.24

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

9510 · Accounts Payable	<u>12,981.39</u>
Total Accounts Payable	12,981.39

Credit Cards

9534 · Zions Credit Card	5,302.50
9533 · US Bank Credit Line	<u>0.33</u>
Total Credit Cards	5,302.83

Other Current Liabilities

2100 · Payroll Liabilities	-22,615.56
2110 · Direct Deposit Liabilities	-49,865.39
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	<u>-60,591.86</u>

Beehive Science and Technology Academy
Balance Sheet

As of October 31, 2020

	<u>Oct 31, 20</u>
Total 9540 · Accrued Salaries & Withholdings	-60,592.16
9560 · Deferred Revenue	195.00
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-3,355.83
Total 9592 · Payroll Liabilities	-2,975.42
9595 · IPad Deposit	20,502.00
9590 · Other Current Liabilities - Other	293.00
Total 9590 · Other Current Liabilities	17,819.58
Total Other Current Liabilities	-115,058.53
Total Current Liabilities	-96,774.31
Total Liabilities	-96,774.31
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
Total 9999 · Net Assets	302,977.93
RetEarn · Retained Earnings	987,423.88
Net Income	636,888.74
Total Equity	1,927,290.55
TOTAL LIABILITIES & EQUITY	<u><u>1,830,516.24</u></u>

Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July Thru October 2020

TOTAL

	Jul-Oct. 20	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources	346,872.00	160,055.00	186,817.00	216.72%
3000 · Rev from State Sources MSP	1,078,777.00	2,664,001.00	-1,585,224.00	40.5%
4000 · Revenue from Federal Sources	33,608.00	82,919.00	-49,311.00	40.53%
Total Income	1,459,257.00	2,906,975.00	-1,447,718.00	50.2%
Expense				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	295,526.00	1,572,976.00	-1,277,450.00	18.79%
200 · Employee Benefits	73,507.00	373,024.00	-299,517.00	19.71%
300 · Professional & Technical Serv	46,161.00	146,500.00	-100,339.00	31.51%
400 · Purchased Property Services	192,878.00	485,470.00	-292,592.00	39.73%
500 · Other Purchased Services	46,877.00	89,000.00	-42,123.00	52.67%
600 · Supplies & Materials	117,045.00	221,370.00	-104,325.00	52.87%
700 · Property	45,608.00	0.00	45,608.00	100.0%
800 · Other Expenses	4,766.00	15,300.00	-10,534.00	31.15%
Total Expense	822,368.00	2,903,640.00	-2,081,272.00	28.32%
Net Income	636,889.00	3,335.00	633,554.00	19,097.12%

Deferred Revenue \$143,246.31