

# Beehive Science and Technology Academy Profit & Loss

July through September 2020

Jul - Sep 20

**Income**

<b>1000 · Revenue from Local Sources</b>	
<b>1500 · Earnings on Investments</b>	
1510 · Interest on Investments	2,108.13
<b>Total 1500 · Earnings on Investments</b>	<u>2,108.13</u>
<b>1600 · Food Services</b>	
1610 · Sales to Students	839.30
<b>Total 1600 · Food Services</b>	<u>839.30</u>
<b>1700 · STUDENT ACTIVITIES (CO-CURRICUL</b>	
1747 · Extra-Curricular Activity Fee	780.00
1743 · Curricular Activity Fee	1,819.00
1770 · Fundraisers	7,887.00
1760 · Fines	338.00
1741 · General Student Fees	37,128.83
1790 · Other Student Activities	45.00
<b>Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL</b>	<u>47,997.83</u>
<b>1900 · Other Rev from Local Sources</b>	
<b>1920 · Contributions and Donations Fro</b>	
1921 · Private Donations	285,562.74
1922 · Corporate Donations	192.47
<b>Total 1920 · Contributions and Donations Fro</b>	<u>285,755.21</u>
1990 · Miscellaneous Income	4,260.00
<b>Total 1900 · Other Rev from Local Sources</b>	<u>290,015.21</u>
<b>Total 1000 · Revenue from Local Sources</b>	<u>340,960.47</u>
<b>3000 · Rev from State Sources MSP</b>	
<b>3300 · Focused Populations</b>	
3336 · Enhancement for At-Risk Student	4,581.90
3333 · Concurrent Enrollment	1,669.96
<b>Total 3300 · Focused Populations</b>	<u>6,251.86</u>
<b>3001 · REGULAR BASIC SCHOOL PROGRAM</b>	
3010 · Regular School Programs 1-	303,878.38
3020 · Professional Staff	21,102.70
<b>Total 3001 · REGULAR BASIC SCHOOL PROGRAM</b>	<u>324,981.08</u>
<b>3100 · Restricted Basic School Program</b>	
3130 · Class Size Reduction	13,922.26
3155 · Applied Tech -- Add-On	1,572.41
3154 · CTE Skill Certification Compete	3,275.25
3153 · CTE Technical Student Orgs	1,007.59
3152 · CTE College and Career Awarenes	3,679.21
3151 · CTE ADM	13,550.76
3105 · Spec Ed - Add-On	41,602.09
3110 · Spec Ed - Self-Contained	1,717.46
3120 · Sp. Ed. - Extended Year	5,082.75
3125 · Social Education State Programs	4,381.52
<b>Total 3100 · Restricted Basic School Program</b>	<u>89,791.30</u>

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<b>3200 · Related to the Basic Programs</b>	
3225 · Charter School Administration	10,000.00
3219 · Charter School Local Replacemen	188,307.00
<b>Total 3200 · Related to the Basic Programs</b>	<u>198,307.00</u>
<b>3400 · Educator Supports</b>	
3469 · Teacher Supplies & Materials	2,672.00
3476 · Educator Salary Adjustments	29,958.68
<b>Total 3400 · Educator Supports</b>	<u>32,630.68</u>
<b>3500 · Statewide Initiatives</b>	
3510 · Library Books & Electronic Reso	112.72
3578 · Teacher & Student Success Progr	20,075.92
3579 · Student Health & Counseling Sup	0.00
3520 · School Land Trust Program	41,823.67
<b>Total 3500 · Statewide Initiatives</b>	<u>62,012.31</u>
<b>3800 · Non-MSP State Revenues (via USB</b>	
3874 · CTE Student Organizations	65.00
3870 · State Liquor Tax	67.90
3846 · Start-Up Funds	109,350.00
<b>Total 3800 · Non-MSP State Revenues (via USB</b>	<u>109,482.90</u>
<b>Total 3000 · Rev from State Sources MSP</b>	<u>823,457.13</u>
<b>4000. · Revenue from Federal Sources</b>	
<b>4500 · Restricted Fed Rev Thru State</b>	
<b>4560 · Fed Child Nutrition Programs</b>	
4571 · Natl School Lunch Program	40.74
4572 · Natl School Lunch - Free & Red	178.86
<b>Total 4560 · Fed Child Nutrition Programs</b>	<u>219.60</u>
<b>Total 4500 · Restricted Fed Rev Thru State</b>	<u>219.60</u>
<b>Total 4000. · Revenue from Federal Sources</b>	<u>219.60</u>
<b>Total Income</b>	<u>1,164,637.20</u>
<b>Gross Profit</b>	1,164,637.20
<b>Expense</b>	
<b>000 · Payroll Expenses</b>	0.00
<b>100 · Salaries</b>	
<b>10.100 · Salaries-Instruction</b>	
10.131 · Teachers	93,446.21
10.132 · Substitute Teachers	221.25
10.161 · Teacher Aides and Para-Professi	9,742.50
<b>Total 10.100 · Salaries-Instruction</b>	<u>103,409.96</u>
<b>21.100 · Salaries-Student Support</b>	
21.141 · Attendance and Social Work Pers	1,176.00
21.142 · Guidance Personnel	4,400.00
<b>Total 21.100 · Salaries-Student Support</b>	<u>5,576.00</u>
<b>22.100 · Salaries-Staff Support</b>	
22.115 · Supervisors and Directors	18,018.00
<b>Total 22.100 · Salaries-Staff Support</b>	<u>18,018.00</u>

## Beehive Science and Technology Academy Profit & Loss

July through September 2020

	<u>Jul - Sep 20</u>
<b>24.100 · Salaries-School Admin</b>	
24.121 · Principals and Assistants	20,327.22
24.152 · Secretarial and Clerical	9,282.00
<b>Total 24.100 · Salaries-School Admin</b>	<u>29,609.22</u>
<b>25.100 · Salaries-Central</b>	
25.114 · Salaries - School BA	6,333.34
<b>Total 25.100 · Salaries-Central</b>	<u>6,333.34</u>
<b>31.191 · Food Personnel-Food</b>	<u>641.00</u>
<b>Total 100 · Salaries</b>	<u>163,587.52</u>
<b>200 · Employee Benefits</b>	
<b>10.200 · Employee Benefits-Instruction</b>	
<b>10.220 · Social Security</b>	
10.222 · Social Security MEDICARE	3,518.49
10.220 · Social Security - Other	3,666.90
<b>Total 10.220 · Social Security</b>	<u>7,185.39</u>
10.230 · Local Retirement	2,770.92
10.240 · Group Insurance	20,503.66
10.270 · Industrial Insurance	1,167.59
10.280 · Unemployment Insurance	-2,033.70
<b>Total 10.200 · Employee Benefits-Instruction</b>	<u>29,593.86</u>
<b>21.200 · Employee Benefits-Student Supp.</b>	
<b>21.220 · Social Security</b>	
21.221 · Social Security FICA	158.73
21.222 · Social Security MEDICARE	149.51
21.220 · Social Security - Other	-29.47
<b>Total 21.220 · Social Security</b>	<u>278.77</u>
21.230 · Local Retirement	12.00
21.240 · Group Insurance	-555.96
21.270 · Industrial Insurance	-20.67
21.280 · Unemployment Insurance	-89.48
<b>Total 21.200 · Employee Benefits-Student Supp.</b>	<u>-375.34</u>
<b>22.2 · Employee Benefits-Staff Support</b>	
22.230 · Local Retirement	120.00
<b>Total 22.2 · Employee Benefits-Staff Support</b>	<u>120.00</u>
<b>24.200 · Employee Benefits-School Admin</b>	
<b>24.220 · Social Security</b>	
24.221 · Social Security FICA	1,555.72
24.222 · Social Security MEDICARE	1,109.83
24.220 · Social Security - Other	1,211.79
<b>Total 24.220 · Social Security</b>	<u>3,877.34</u>
24.230 · Local Retirement	1,457.08
24.240 · Group Insurance	6,147.56
24.270 · Industrial Insurance	-80.15
24.280 · Unemployment Insurance	-356.56
<b>Total 24.200 · Employee Benefits-School Admin</b>	<u>11,045.27</u>

## Beehive Science and Technology Academy Profit & Loss

July through September 2020

Jul - Sep 20

25.200	Employee Benefits-Central	
25.220	Social Security	
25.221	Social Security FICA	196.34
25.222	Social Security MEDICARE	137.75
25.220	Social Security - Other	150.41
	<b>Total 25.220 · Social Security</b>	<b>484.50</b>
25.230	Local Retirement	253.34
25.270	Industrial Insurance	-9.82
25.280	Unemployment Insurance	-41.16
	<b>Total 25.200 · Employee Benefits-Central</b>	<b>686.86</b>
<b>Total 200</b>	<b>Employee Benefits</b>	<b>41,070.65</b>
300	Professional & Technical Servic	
21.300	Purchased Prof & Tech-S Support	
21.320	Educational Services	1,210.40
	<b>Total 21.300 · Purchased Prof &amp; Tech-S Support</b>	<b>1,210.40</b>
22.300	Purch Prof & Tech-Staff Support	
22.330	Employee Training and Developme	9,073.29
	<b>Total 22.300 · Purch Prof &amp; Tech-Staff Support</b>	<b>9,073.29</b>
24.300	Purchased Prof & Tech-School Ad	
24.350	Technical Services	4,372.00
24.310	Official/Administrative Service	6,422.50
	<b>Total 24.300 · Purchased Prof &amp; Tech-School Ad</b>	<b>10,794.50</b>
25.300	Purchased Prof & Tech-Central	
25.350	Technical Services	7,445.27
	<b>Total 25.300 · Purchased Prof &amp; Tech-Central</b>	<b>7,445.27</b>
26.300	Purchased Prof & Tech-Facilitie	
26.350	Technical Services	1,407.16
	<b>Total 26.300 · Purchased Prof &amp; Tech-Facilitie</b>	<b>1,407.16</b>
<b>Total 300</b>	<b>Professional &amp; Technical Servic</b>	<b>29,930.62</b>
400	Purchased Property Services	
26.400	Purchased Prop Svcs-Facilities	
26.420	Cleaning Services	2,491.15
26.430	Repairs & Maintenance Services	149.00
26.440	Rentals	
26.441	Rental of Land & Buildings	109,079.76
26.442	Rental of Equipment & Vehicles	1,815.85
26.443	Rental of Computers & Related E	930.32
	<b>Total 26.440 · Rentals</b>	<b>111,825.93</b>
26.490	Other Purchased Property Servic	38,116.40
	<b>Total 26.400 · Purchased Prop Svcs-Facilities</b>	<b>152,582.48</b>
<b>Total 400</b>	<b>Purchased Property Services</b>	<b>152,582.48</b>
500	Other Purchased Services	
24.500	Other Purchased Svcs-School Adm	
24.522	Liability Insurance	1,723.10
24.531	Telephone	1,726.67

# Beehive Science and Technology Academy Profit & Loss

July through September 2020

	Jul - Sep 20
24.532 · Postage	449.15
24.540 · Advertising	2,849.34
24.550 · Printing and Binding	223.21
<b>Total 24.500 · Other Purchased Svcs-School Adm</b>	<b>6,971.47</b>
<b>27.500 · Other Purchased Svcs-Student Tr</b>	
27.513 · Commercial	27,600.00
<b>Total 27.500 · Other Purchased Svcs-Student Tr</b>	<b>27,600.00</b>
<b>Total 500 · Other Purchased Services</b>	<b>34,571.47</b>
<b>600 · Supplies &amp; Materials</b>	
<b>10.600 · Supplies &amp; Material-Instruction</b>	
10.610 · General Supplies	1,723.80
10.641 · Textbooks	1,387.70
10.642 · eTextbooks / Online Curriculum	28,920.48
10.646 · Audio Visual Materials	244.85
10.650 · Technology Related	34,312.83
10.670 · Software	2,017.20
<b>Total 10.600 · Supplies &amp; Material-Instruction</b>	<b>68,606.86</b>
<b>22.600 · Supplies-Staff Support</b>	
22.644 · Library Books	97.00
22.650 · Technology Related	27,117.00
<b>Total 22.600 · Supplies-Staff Support</b>	<b>27,214.00</b>
<b>24.600 · Supplies-School Admin</b>	
24.650 · Technology Related	11,809.25
24.610 · General Supplies	8,418.06
<b>Total 24.600 · Supplies-School Admin</b>	<b>20,227.31</b>
<b>26.600 · Supplies &amp; Materials-Facilities</b>	
26.610 · General Supplies	9,451.97
<b>26.620 · Energy Supplies</b>	
26.621 · Natural Gas	277.20
26.622 · Electricity	7,114.20
<b>Total 26.620 · Energy Supplies</b>	<b>7,391.40</b>
26.680 · Maintenance Supplies and Materi	968.15
<b>Total 26.600 · Supplies &amp; Materials-Facilities</b>	<b>17,811.52</b>
<b>31.600 · Supplies-Food</b>	
31.630 · Food	356.25
<b>Total 31.600 · Supplies-Food</b>	<b>356.25</b>
<b>Total 600 · Supplies &amp; Materials</b>	<b>134,215.94</b>
<b>700 · Property</b>	
<b>26.700 · Property-Facilities</b>	
26.730 · Equipment	
26.734 · Technology Related Hardware	17,262.25
<b>Total 26.730 · Equipment</b>	<b>17,262.25</b>
<b>Total 26.700 · Property-Facilities</b>	<b>17,262.25</b>
<b>Total 700 · Property</b>	<b>17,262.25</b>
<b>800 · Other Expenses</b>	

**Beehive Science and Technology Academy**  
**Profit & Loss**

July through September 2020

Jul - Sep 20

24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	3,598.71
Total 24.800 · Other Objects-School Admin	<u>3,598.71</u>
Total 800 · Other Expenses	<u>3,598.71</u>
Total Expense	<u>576,819.64</u>
Net Income	<u><u>587,817.56</u></u>

# Beehive Science and Technology Academy Balance Sheet

As of September 30, 2020

Sep 30, 20

**ASSETS**

**Current Assets**

**Checking/Savings**

**8110 · Cash in Bank & On Hand**

**8111 · Business Checking**

8111.3 · Zions Bank 51,385.44

8111.1 · Wells Fargo Checking 141,447.29

8111.2 · US Bank Checking 26,376.64

**Total 8111 · Business Checking 219,209.37**

**Total 8110 · Cash in Bank & On Hand 219,209.37**

**8120 · Investments/Brokerage Account**

8120.1 · PTIF 1,482,420.00

**Total 8120 · Investments/Brokerage Account 1,482,420.00**

**Total Checking/Savings 1,701,629.37**

**Accounts Receivable**

**8130 · Accounts Receivable**

**8131 · Local**

SalesTx · Utah State Sales Tax Receivable 2,092.02

**Total 8131 · Local 2,092.02**

8133 · State 0.02

8130 · Accounts Receivable - Other 251.02

**Total 8130 · Accounts Receivable 2,343.06**

**Total Accounts Receivable 2,343.06**

**Other Current Assets**

1301 · Payroll Service Customer Asset -708.61

8150 · Prepaid Expenditures 75,742.39

**Total Other Current Assets 75,033.78**

**Total Current Assets 1,779,006.21**

**TOTAL ASSETS 1,779,006.21**

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

9510 · Accounts Payable 17,416.80

**Total Accounts Payable 17,416.80**

**Credit Cards**

9534 · Zions Credit Card 2,252.62

9533 · US Bank Credit Line 0.33

**Total Credit Cards 2,252.95**

**Other Current Liabilities**

2100 · Payroll Liabilities -23,602.39

2110 · Direct Deposit Liabilities -52,580.67

**9540 · Accrued Salaries & Withholdings**

9541 · Employee's Social Security -0.30

9540 · Accrued Salaries & Withholdings - Other -60,591.86

# Beehive Science and Technology Academy Balance Sheet

As of September 30, 2020

	<u>Sep 30, 20</u>
Total 9540 · Accrued Salaries & Withholdings	-60,592.16
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-3,283.10
Total 9592 · Payroll Liabilities	-2,902.69
9595 · IPad Deposit	20,502.00
9590 · Other Current Liabilities - Other	293.00
Total 9590 · Other Current Liabilities	17,892.31
Total Other Current Liabilities	-118,882.91
Total Current Liabilities	-99,213.16
Total Liabilities	-99,213.16
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
Total 9999 · Net Assets	302,977.93
RetEarn · Retained Earnings	987,423.88
Net Income	587,817.56
Total Equity	1,878,219.37
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,779,006.21</u></b>



## Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July Thru September 2020

TOTAL

	Jul-Sept. 20	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
1000 · Revenue from Local Sources	340,960.00	160,055.00	180,905.00	213.03%
3000 · Rev from State Sources MSP	823,457.00	2,664,001.00	-1,840,544.00	30.91%
4000 · Revenue from Federal Sources	220.00	82,919.00	-82,699.00	0.27%
<b>Total Income</b>	<b>1,164,637.00</b>	<b>2,906,975.00</b>	<b>-1,742,338.00</b>	<b>40.06%</b>
<b>Expense</b>				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	163,588.00	1,572,976.00	-1,409,388.00	10.4%
200 · Employee Benefits	41,071.00	373,024.00	-331,953.00	11.01%
300 · Professional & Technical Servic	29,931.00	146,500.00	-116,569.00	20.43%
400 · Purchased Property Services	152,582.00	485,470.00	-332,888.00	31.43%
500 · Other Purchased Services	34,571.00	89,000.00	-54,429.00	38.84%
600 · Supplies & Materials	134,216.00	221,370.00	-87,154.00	60.63%
700 · Property	17,262.00	0.00	17,262.00	100.0%
800 · Other Expenses	3,599.00	15,300.00	-11,701.00	23.52%
<b>Total Expense</b>	<b>576,820.00</b>	<b>2,903,640.00</b>	<b>-2,326,820.00</b>	<b>19.87%</b>
<b>Net Income</b>	<b>587,817.00</b>	<b>3,335.00</b>	<b>584,482.00</b>	<b>17,625.7%</b>

Deferred Revenue \$143,246.31