

# Beehive Science and Technology Academy

## Profit & Loss

### July 2022

	Jul 22
<b>Income</b>	
<b>1000 · Revenue from Local Sources</b>	
<b>1500 · Earnings on Investments</b>	
1510 · Interest on Investments	8,235.97
<b>Total 1500 · Earnings on Investments</b>	8,235.97
<b>1700 · STUDENT ACTIVITIES (CO-CURRICUL</b>	
1747 · Extra-Curricular Activity Fee	-25.00
1743 · Curricular Activity Fee	-25.00
1770 · Fundraisers	-5.00
1741 · General Student Fees	3,117.50
<b>Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL</b>	3,062.50
<b>1900 · Other Rev from Local Sources</b>	
<b>1920 · Contributions and Donations Fro</b>	
1921 · Private Donations	1,126.00
<b>Total 1920 · Contributions and Donations Fro</b>	1,126.00
1990 · Miscellaneous Income	2,500.00
<b>Total 1900 · Other Rev from Local Sources</b>	3,626.00
<b>Total 1000 · Revenue from Local Sources</b>	14,924.47
<b>3000 · Rev from State Sources MSP</b>	
<b>3300 · Focused Populations</b>	
3341 · Early Intervention Full Day Kin	8,000.00
3332 · Enhancement for Accelerated Stu	4,139.59
<b>Total 3300 · Focused Populations</b>	12,139.59
<b>3001 · REGULAR BASIC SCHOOL PROGRAM</b>	
3010 · Regular School Programs 1-	332,802.60
3013 · Foreign Exchange Students	673.00
3020 · Professional Staff	24,606.09
<b>Total 3001 · REGULAR BASIC SCHOOL PROGRAM</b>	358,081.69
<b>3100 · Restricted Basic School Program</b>	
3144 · Students At-Risk Add-on	16,411.46
3130 · Class Size Reduction	27,046.40
3154 · CTE Skill Certification Compete	7,723.70
3153 · CTE Technical Student Orgs	200.85
3152 · CTE College and Career Awarenes	459.07
3151 · CTE ADM	6,692.67
3105 · Spec Ed - Add-On	96,673.99
3110 · Spec Ed - Self-Contained	2,631.44
3120 · Sp. Ed. - Extended Year	9,224.25
3125 · Secial Education State Programs	11,348.08
<b>Total 3100 · Restricted Basic School Program</b>	178,411.91
<b>3200 · Related to the Basic Programs</b>	
3221 · Charter School Funding Base Pro	3,333.33
3219 · Charter School Local Replacemen	281,927.75
<b>Total 3200 · Related to the Basic Programs</b>	285,261.08
<b>3400 · Educator Supports</b>	

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	Jul 22
3407 · Teacher Salary Supplement Progr	6,753.68
3469 · Teacher Supplies & Materials	4,295.84
3400 · Educator Supports - Other	8,082.82
Total 3400 · Educator Supports	19,132.34
3500 · Statewide Initiatives	
3510 · Library Books & Electronic Reso	375.44
3578 · Teacher & Student Success Progr	2,627.28
3520 · School Land Trust Program	42,275.55
Total 3500 · Statewide Initiatives	45,278.27
3800 · Non-MSP State Revenues (via USB	
3872 · Electronic Cigarette Substance	2,332.93
3866 · General Financial Literacy	251.00
3874 · CTE Student Organizations	65.00
3846 · Start-Up Funds	20,216.90
Total 3800 · Non-MSP State Revenues (via USB	22,865.83
Total 3000 · Rev from State Sources MSP	921,170.71
Total Income	936,095.18
Gross Profit	936,095.18
Expense	
000 · Payroll Expenses	0.00
100 · Salaries	
10.100 · Salaries-Instruction	
10.131 · Teachers	87,132.75
10.132 · Substitute Teachers	232.50
10.161 · Teacher Aides and Para-Professi	15,588.67
Total 10.100 · Salaries-Instruction	102,953.92
21.100 · Salaries-Student Support	
21.141 · Attendance and Social Work Pers	1,235.50
21.142 · Guidance Personnel	9,108.00
Total 21.100 · Salaries-Student Support	10,343.50
24.100 · Salaries-School Admin	
24.121 · Principals and Assistants	29,228.67
24.152 · Secretarial and Clerical	8,150.00
Total 24.100 · Salaries-School Admin	37,378.67
25.100 · Salaries-Central	
25.114 · Salaries - School BA	5,800.00
Total 25.100 · Salaries-Central	5,800.00
Total 100 · Salaries	156,476.09
200 · Employee Benefits	
10.200 · Employee Benefits-Instruction	
10.220 · Social Security	
10.221 · Social Security FICA	6,027.73
10.222 · Social Security MEDICARE	1,406.58
Total 10.220 · Social Security	7,434.31
10.230 · Local Retirement	3,864.55

## Beehive Science and Technology Academy Profit & Loss July 2022

	Jul 22
10.240 · Group Insurance	14,428.58
10.280 · Unemployment Insurance	97.91
10.290 · Other Employee Benefits	131.69
<b>Total 10.200 · Employee Benefits-Instruction</b>	<b>25,957.04</b>
<b>21.200 · Employee Benefits-Student Supp.</b>	
21.220 · Social Security	
21.221 · Social Security FICA	655.03
21.222 · Social Security MEDICARE	140.38
<b>Total 21.220 · Social Security</b>	<b>795.41</b>
21.230 · Local Retirement	569.90
21.240 · Group Insurance	3,152.96
21.280 · Unemployment Insurance	9.65
<b>Total 21.200 · Employee Benefits-Student Supp.</b>	<b>4,527.92</b>
<b>24.200 · Employee Benefits-School Admin</b>	
24.220 · Social Security	
24.221 · Social Security FICA	2,419.14
24.222 · Social Security MEDICARE	565.79
<b>Total 24.220 · Social Security</b>	<b>2,984.93</b>
24.230 · Local Retirement	1,587.42
24.240 · Group Insurance	5,165.08
24.280 · Unemployment Insurance	24.29
<b>Total 24.200 · Employee Benefits-School Admin</b>	<b>9,761.72</b>
<b>25.200 · Employee Benefits-Central</b>	
25.220 · Social Security	
25.221 · Social Security FICA	359.60
25.222 · Social Security MEDICARE	84.10
<b>Total 25.220 · Social Security</b>	<b>443.70</b>
25.230 · Local Retirement	348.00
25.280 · Unemployment Insurance	5.80
<b>Total 25.200 · Employee Benefits-Central</b>	<b>797.50</b>
<b>31.200 · Employee Benefits-Food</b>	
31.220 · Social Security	0.00
31.280 · Unemployment Insurance	0.00
<b>Total 31.200 · Employee Benefits-Food</b>	<b>0.00</b>
<b>Total 200 · Employee Benefits</b>	<b>41,044.18</b>
<b>300 · Professional &amp; Technical Servic</b>	
10.300 · Purchased Prof & Tech-Instruct.	
10.320 · Educational Services	450.00
<b>Total 10.300 · Purchased Prof &amp; Tech-Instruct.</b>	<b>450.00</b>
21.300 · Purchased Prof & Tech-S Support	
21.320 · Educational Services	950.00
<b>Total 21.300 · Purchased Prof &amp; Tech-S Support</b>	<b>950.00</b>
22.300 · Purch Prof & Tech-Staff Support	
22.330 · Employee Training and Developme	0.00
<b>Total 22.300 · Purch Prof &amp; Tech-Staff Support</b>	<b>0.00</b>

# Beehive Science and Technology Academy Profit & Loss

July 2022

	Jul 22
<b>24.300 · Purchased Prof &amp; Tech-School Ad</b>	
24.350 · Technical Services	44,406.00
24.310 · Official/Administrative Service	11,647.50
<b>Total 24.300 · Purchased Prof &amp; Tech-School Ad</b>	56,053.50
<b>25.300 · Purchased Prof &amp; Tech-Central</b>	
25.350 · Technical Services	246.68
<b>Total 25.300 · Purchased Prof &amp; Tech-Central</b>	246.68
<b>Total 300 · Professional &amp; Technical Servic</b>	57,700.18
<b>400 · Purchased Property Services</b>	
<b>26.400 · Purchased Prop Svcs-Facilities</b>	
26.440 · Rentals	
26.441 · Rental of Land & Buildings	27,698.00
26.442 · Rental of Equipment & Vehicles	381.95
26.443 · Rental of Computers & Related E	500.00
<b>Total 26.440 · Rentals</b>	28,579.95
26.490 · Other Purchased Property Servic	9,154.92
<b>Total 26.400 · Purchased Prop Svcs-Facilities</b>	37,734.87
<b>Total 400 · Purchased Property Services</b>	37,734.87
<b>500 · Other Purchased Services</b>	
22.500 · Other Purchased Svcs-Staff Supp	
22.580 · Staff Travel/Per Diem	2,729.56
<b>Total 22.500 · Other Purchased Svcs-Staff Supp</b>	2,729.56
24.500 · Other Purchased Svcs-School Adm	
24.531 · Telephone	181.48
24.540 · Advertising	2,053.65
<b>Total 24.500 · Other Purchased Svcs-School Adm</b>	2,235.13
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	3,195.56
<b>Total 25.500 · Other Purchased Svcs-Central</b>	3,195.56
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	22,000.00
<b>Total 27.500 · Other Purchased Svcs-Student Tr</b>	22,000.00
<b>Total 500 · Other Purchased Services</b>	30,160.25
<b>600 · Supplies &amp; Materials</b>	
10.600 · Supplies & Material-Instruction	
10.610 · General Supplies	1,447.43
10.642 · eTextbooks / Online Curriculum	7,708.50
10.650 · Technology Related	22,752.06
10.670 · Software	4,500.00
<b>Total 10.600 · Supplies &amp; Material-Instruction</b>	36,407.99
24.600 · Supplies-School Admin	
24.650 · Technology Related	1,864.70
24.610 · General Supplies	1,289.78
<b>Total 24.600 · Supplies-School Admin</b>	3,154.48
26.600 · Supplies & Materials-Facilities	

**Beehive Science and Technology Academy**

**Profit & Loss**

July 2022

	<u>Jul 22</u>
26.610 · General Supplies	1,352.69
26.620 · Energy Supplies	
26.621 · Natural Gas	183.14
26.622 · Electricity	2,198.05
<b>Total 26.620 · Energy Supplies</b>	<u>2,381.19</u>
<b>Total 26.600 · Supplies &amp; Materials-Facilities</b>	<u>3,733.88</u>
<b>Total 600 · Supplies &amp; Materials</b>	<u>43,296.35</u>
800 · Other Expenses	
50.890 · Misc Expenditures	1,003,692.13
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	1,180.63
<b>Total 24.800 · Other Objects-School Admin</b>	<u>1,180.63</u>
<b>Total 800 · Other Expenses</b>	<u>1,004,872.76</u>
<b>Total Expense</b>	<u>1,371,284.68</u>
<b>Net Income</b>	<u><u>-435,189.50</u></u>

## Balance Sheet

As of July 31, 2022

Jul 31, 22

## ASSETS

## Current Assets

## Checking/Savings

## 8110 · Cash in Bank &amp; On Hand

## 8111 · Business Checking

8111-11 · Trustee-F-Zions Bank 19,043.66

8111-10 · Trustee-E-Zions Bank 5,980.17

8111-9 · Trustee-C-Zions Bank 907,380.03

8111-7 · Trustee-B-Zions Bank 530,093.73

8111.5 · Trustee -H- Zions Bank 2,988,313.13

8111-6 · Trustee-D-Zions Bank 1,338,147.12

8111.4 · Trustee-Zions Bank 1,812.68

8111.3 · Zions Bank 45,312.32

8111.1 · Wells Fargo Checking 228,950.68

8111.2 · US Bank Checking 36,437.88

Total 8111 · Business Checking 6,101,471.40

Total 8110 · Cash in Bank &amp; On Hand 6,101,471.40

## 8120 · Investments/Brokerage Account

8120.1 · PTIF 1,433,414.92

Total 8120 · Investments/Brokerage Account 1,433,414.92

Total Checking/Savings 7,534,886.32

## Accounts Receivable

## 8130 · Accounts Receivable

## 8131 · Local

SalesTx · Utah State Sales Tax Receivable 2,092.02

Total 8131 · Local 2,092.02

8133 · State 1,499.59

8134 · Federal 70,274.86

8130 · Accounts Receivable - Other 251.02

Total 8130 · Accounts Receivable 74,117.49

Total Accounts Receivable 74,117.49

## Other Current Assets

1301 · Payroll Service Customer Asset -708.61

1499 · Undeposited Funds -1,499.57

8150 · Prepaid Expenditures 238,337.02

Total Other Current Assets 236,128.84

Total Current Assets 7,845,132.65

TOTAL ASSETS 7,845,132.65

## LIABILITIES &amp; EQUITY

## Liabilities

## Current Liabilities

## Accounts Payable

9510 · Accounts Payable 25,919.78

Total Accounts Payable 25,919.78

## Credit Cards

## Beehive Science and Technology Academy

## Balance Sheet

As of July 31, 2022

	<u>Jul 31, 22</u>
9534 · Zions Credit Card	-2,765.11
9533 · US Bank Credit Line	0.33
<b>Total Credit Cards</b>	<b>-2,764.78</b>
<b>Other Current Liabilities</b>	
2100 · Payroll Liabilities	
2.2650 · Health Ins.Pre Tax	33,559.59
2100 · Payroll Liabilities - Other	19,445.38
<b>Total 2100 · Payroll Liabilities</b>	<b>53,004.97</b>
2110 · Direct Deposit Liabilities	39,406.05
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	223,481.46
<b>Total 9540 · Accrued Salaries &amp; Withholdings</b>	<b>223,481.16</b>
9560 · Unearned Revenue	
9561 · Unearned Revenue - Local	47,506.25
9560 · Unearned Revenue - Other	-680.00
<b>Total 9560 · Unearned Revenue</b>	<b>46,826.25</b>
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-4,539.25
<b>Total 9592 · Payroll Liabilities</b>	<b>-4,158.84</b>
9595 · iPad Deposit	25,427.00
9590 · Other Current Liabilities - Other	293.00
<b>Total 9590 · Other Current Liabilities</b>	<b>21,561.16</b>
<b>Total Other Current Liabilities</b>	<b>384,279.59</b>
<b>Total Current Liabilities</b>	<b>407,434.59</b>
<b>Total Liabilities</b>	<b>407,434.59</b>
<b>Equity</b>	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
<b>Total 9999 · Net Assets</b>	<b>302,977.93</b>
RetEarn · Retained Earnings	7,569,909.63
Net Income	-435,189.50
<b>Total Equity</b>	<b>7,437,698.06</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>7,845,132.65</b>

**Beehive Science and Technology Academy**  
**Profit Loss Budget vs. Actual**  
**July 2022**

	TOTAL			
	Jul. 22	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
1000 · Revenue from Local Sources	14,924.00	105,000.00	-90,076.00	14.21%
3000 · Rev from State Sources MSP	921,171.00	6,603,450.00	-5,682,279.00	13.95%
4000 · Revenue from Federal Sources		245,919.00	-245,919.00	0.0%
5000 · Other Sources & Changes	0.00		0.00	0.0%
<b>Total Income</b>	<b>936,095.00</b>	<b>6,954,369.00</b>	<b>-6,018,274.00</b>	<b>13.46%</b>
<b>Expense</b>				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	156,476.00	3,407,519.00	-3,251,043.00	4.59%
200 · Employee Benefits	41,044.00	861,384.00	-820,340.00	4.77%
300 · Professional & Technical Serv	57,700.00	308,000.00	-250,300.00	18.73%
400 · Purchased Property Services	37,735.00	265,000.00	-227,265.00	14.24%
500 · Other Purchased Services	30,160.00	163,600.00	-133,440.00	18.44%
600 · Supplies & Materials	43,296.00	1,074,133.00	-1,030,837.00	4.03%
700 · Property		82,000.00	-82,000.00	0.0%
800 · Other Expenses	1,004,873.00	566,189.00	438,684.00	177.48%
<b>Total Expense</b>	<b>1,371,284.00</b>	<b>6,727,825.00</b>	<b>-5,356,541.00</b>	<b>20.38%</b>
<b>Net Income</b>	<b>-435,189.00</b>	<b>226,544.00</b>	<b>-661,733.00</b>	<b>-192.1%</b>
 Deferred Revenue	 \$80,605			