

Beehive Science and Technology Academy Profit & Loss

July 2023 through February 2024

Jul '23 - Feb 24

Income

1000 · Revenue from Local Sources			
1500 · Earnings on Investments			
1510 · Interest on Investments		183,334.11	
Total 1500 · Earnings on Investments		183,334.11	
1600 · Food Services			
1610 · Sales to Students		76,565.86	
1620 · Sales to Adults		347.15	
Total 1600 · Food Services		76,913.01	
1700 · STUDENT ACTIVITIES (CO-CURRICUL			
1780 · Non-Waivable Charges		7,250.00	
1747 · Extra-Curricular Activity Fee		3,555.00	
1743 · Curricular Activity Fee		1,900.00	
1770 · Fundraisers		19,253.18	
1760 · Fines		1,609.00	
1741 · General Student Fees		40,410.00	
Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL		73,977.18	
1900 · Other Rev from Local Sources			
1920 · Contributions and Donations Fro			
1921 · Private Donations		9,709.14	
1922 · Corporate Donations			
1922.1 · Restricted donations		750.00	
Total 1922 · Corporate Donations		750.00	
1924 · Foundation Giving		2,000.00	
1929 · In Kind Donations		434,773.20	
Total 1920 · Contributions and Donations Fro		447,232.34	
1990 · Miscellaneous Income		2,346.29	
Total 1900 · Other Rev from Local Sources		449,578.63	
Total 1000 · Revenue from Local Sources		783,802.93	
3000 · Rev from State Sources MSP			
3300 · Focused Populations			
3305 · Early Literacy Program		24,193.83	
3333 · Concurrent Enrollment		7,455.99	
3331 · Enhancement for Accelerated GT		4,062.18	
3332 · Enhancement for Accelerated Stu		8,248.21	
Total 3300 · Focused Populations		43,960.21	
3001 · REGULAR BASIC SCHOOL PROGRAM			
3024 · Small High Schools, Home & Priv		599.00	
3011 · Pub. Ed. Online Offset		-3,567.00	
3005 · Regular School Programs K		166,059.04	
3010 · Regular School Programs 1-		2,001,637.98	
3013 · Foreign Exchange Students		5,706.66	
3020 · Professional Staff		157,693.57	

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Total 3001 · REGULAR BASIC SCHOOL PROGRAM	<u>2,328,129.25</u>
3100 · Restricted Basic School Program	
3156 · Comprehensive Counseling & Guid	13,333.34
3144 · Students At-Risk Add-on	81,043.41
3130 · Class Size Reduction	156,996.16
3154 · CTE Skill Certification Compete	12,736.35
3153 · CTE Technical Student Orgs	2,052.66
3152 · CTE College and Career Awarenes	4,593.36
3151 · CTE ADM	113,467.97
3105 · Spec Ed - Add-On	845,767.54
3110 · Spec Ed - Self-Contained	2,631.44
3120 · Sp. Ed. - Extended Year	12,801.00
3125 · Social Education State Programs	<u>18,287.56</u>
Total 3100 · Restricted Basic School Program	<u>1,263,710.79</u>
3200 · Related to the Basic Programs	
3251 · Educator Professional Time PEES	128,338.10
3221 · Charter School Funding Base Pro	59,704.17
3210 · Flexible Allocation	1,407.27
3219 · Charter School Local Replacemen	<u>1,622,033.34</u>
Total 3200 · Related to the Basic Programs	<u>1,811,482.88</u>
3400 · Educator Supports	
3407 · Teacher Salary Supplement Progr	9,964.21
3469 · Teacher Supplies & Materials	8,605.22
3476 · Educator Salary Adjustments	<u>397,327.71</u>
Total 3400 · Educator Supports	<u>415,897.14</u>
3500 · Statewide Initiatives	
3666 · Grants for Professional Learnin	7,812.71
3655 · Digital Teaching and Learning	37,222.33
3510 · Library Books & Electronic Reso	475.94
3578 · Teacher & Student Success Progr	121,393.26
3520 · School Land Trust Program	<u>86,397.28</u>
Total 3500 · Statewide Initiatives	<u>253,301.52</u>
3800 · Non-MSP State Revenues (via USB)	
3896 · Title IIA School Leader	1,320.00
3895 · Assessment to Achievement	1,910.00
3805 · Early Literacy Program	11,729.52
3872 · Electronic Cigarette Substance	18,332.93
3866 · General Financial Literacy	251.00
3874 · CTE Student Organizations	65.00
3864 · STEM Endorsement Incentives	700.00
3870 · State Liquor Tax	21,438.80
3846 · Start-Up Funds	43,750.00
3674 · Suicide Prevention Grant	<u>2,946.77</u>

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Total 3800 · Non-MSP State Revenues (via USB	102,444.02
3900 · State Revenues from Non-USBE St	5,272.00
Total 3000 · Rev from State Sources MSP	6,224,197.81
4000. · Revenue from Federal Sources	
4200 · Unrestricted Federal-Received v	
4210 · ESSER CARES Program	24,742.99
Total 4200 · Unrestricted Federal-Received v	24,742.99
4500 · Restricted Fed Rev Thru State	
4524 · IDEA Flow-Through Formula	495.79
4560 · Fed Child Nutrition Programs	
4582 · Pandemic EBT Flow Through	653.00
4580 · Supply Chain Assistance Grant	17,418.45
4571 · Natl School Lunch Program	14,376.48
4572 · Natl School Lunch - Free & Red	39,387.15
4574 · NSLP Breakfast	6,783.96
Total 4560 · Fed Child Nutrition Programs	78,619.04
Total 4500 · Restricted Fed Rev Thru State	79,114.83
Total 4000. · Revenue from Federal Sources	103,857.82
Total Income	7,111,858.56
Gross Profit	7,111,858.56
Expense	
000 · Payroll Expenses	0.00
100 · Salaries	
23.100 · General District Administrative	
23.112 · Salaries - Superintendent	108,528.65
Total 23.100 · General District Administrative	108,528.65
10.100 · Salaries-Instruction	
10.131 · Teachers	1,579,346.92
10.132 · Substitute Teachers	18,788.22
10.161 · Teacher Aides and Para-Professi	191,276.45
Total 10.100 · Salaries-Instruction	1,789,411.59
21.100 · Salaries-Student Support	
21.142 · Guidance Personnel	88,546.21
21.152 · Secretarial and Clerical Person	6,000.00
Total 21.100 · Salaries-Student Support	94,546.21
22.100 · Salaries-Staff Support	
22.115 · Supervisors and Directors	47,309.00
22.162 · Media Personnel – Non-Licensed	26,691.65
Total 22.100 · Salaries-Staff Support	74,000.65
24.100 · Salaries-School Admin	
24.121 · Principals and Assistants	183,966.54
24.152 · Secretarial and Clerical	106,143.38
Total 24.100 · Salaries-School Admin	290,109.92

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25.100 · Salaries-Central			
25.114 · Salaries - School BA			44,528.16
Total 25.100 · Salaries-Central			44,528.16
26.100 · Salaries-Facilities			
26.181 · Supervisors			28,000.00
Total 26.100 · Salaries-Facilities			28,000.00
31.191 · Food Personnel-Food			24,221.63
Total 100 · Salaries			2,453,346.81
200 · Employee Benefits			
10.200 · Employee Benefits-Instruction			
10.220 · Social Security			
10.221 · Social Security FICA			128,783.10
10.222 · Social Security MEDICARE			30,776.76
10.220 · Social Security - Other			-26,088.53
Total 10.220 · Social Security			133,471.33
10.230 · Local Retirement			45,296.23
10.240 · Group Insurance			378,164.26
10.270 · Industrial Insurance			4,820.00
10.280 · Unemployment Insurance			6,666.79
10.290 · Other Employee Benefits			1,071.29
Total 10.200 · Employee Benefits-Instruction			569,489.90
21.200 · Employee Benefits-Student Supp.			
21.220 · Social Security			
21.221 · Social Security FICA			5,511.25
21.222 · Social Security MEDICARE			1,871.48
21.220 · Social Security - Other			-79.21
Total 21.220 · Social Security			7,303.52
21.230 · Local Retirement			5,086.40
21.240 · Group Insurance			-2,030.08
21.270 · Industrial Insurance			-104.15
21.280 · Unemployment Insurance			50.22
Total 21.200 · Employee Benefits-Student Supp.			10,305.91
22.2 · Employee Benefits-Staff Support			
22.220 · Social Security			-1,253.91
22.230 · Local Retirement			-431.82
22.270 · Industrial Insurance			-50.83
22.280 · Unemployment Insurance			-16.38
Total 22.2 · Employee Benefits-Staff Support			-1,752.94
24.200 · Employee Benefits-School Admin			
24.220 · Social Security			
24.221 · Social Security FICA			32,517.83
24.222 · Social Security MEDICARE			7,610.91
24.220 · Social Security - Other			-4,858.35

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Total 24.220 · Social Security	35,270.39
24.230 · Local Retirement	18,331.47
24.240 · Group Insurance	1,040.00
24.270 · Industrial Insurance	-196.87
24.280 · Unemployment Insurance	234.92
Total 24.200 · Employee Benefits-School Admin	54,679.91
25.200 · Employee Benefits-Central	
25.220 · Social Security	
25.221 · Social Security FICA	3,131.31
25.222 · Social Security MEDICARE	732.32
25.220 · Social Security - Other	-457.23
Total 25.220 · Social Security	3,406.40
25.230 · Local Retirement	2,671.71
25.270 · Industrial Insurance	-18.43
25.280 · Unemployment Insurance	17.02
Total 25.200 · Employee Benefits-Central	6,076.70
26.200 · Employee Benefits-Facilities	
26.220 · Social Security	
26.221 · Social Security FICA	2,442.53
26.222 · Social Security MEDICARE	463.48
26.220 · Social Security - Other	-306.00
Total 26.220 · Social Security	2,600.01
26.270 · Industrial Insurance	-12.40
26.280 · Unemployment Insurance	27.96
Total 26.200 · Employee Benefits-Facilities	2,615.57
31.200 · Employee Benefits-Food	
31.220 · Social Security	
31.221 · Social Security FICA	1,416.62
31.222 · Social Security MEDICARE	328.24
31.220 · Social Security - Other	0.00
Total 31.220 · Social Security	1,744.86
31.230 · Local Retirement	0.00
31.270 · Industrial Insurance	0.00
31.280 · Unemployment Insurance	22.84
Total 31.200 · Employee Benefits-Food	1,767.70
Total 200 · Employee Benefits	643,182.75
300 · Professional & Technical Servic	
10.300 · Purchased Prof & Tech-Instruct.	
10.320 · Educational Services	17,002.50
Total 10.300 · Purchased Prof & Tech-Instruct.	17,002.50
21.300 · Purchased Prof & Tech-S Support	
21.350 · Technical Services	15,400.00
21.320 · Educational Services	49,511.27

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Total 21.300 · Purchased Prof & Tech-S Support	64,911.27
22.300 · Purch Prof & Tech-Staff Support	
22.320 · Educational Services	350.00
22.330 · Employee Training and Developme	20,299.55
Total 22.300 · Purch Prof & Tech-Staff Support	20,649.55
24.300 · Purchased Prof & Tech-School Ad	
24.350 · Technical Services	38,473.02
24.310 · Official/Administrative Service	85,659.22
24.330 · Employee Training and Developme	11,038.37
Total 24.300 · Purchased Prof & Tech-School Ad	135,170.61
25.300 · Purchased Prof & Tech-Central	
25.349 · Purchased Legal Services	1,815.00
25.350 · Technical Services	29,585.55
Total 25.300 · Purchased Prof & Tech-Central	31,400.55
Total 300 · Professional & Technical Servic	269,134.48
400 · Purchased Property Services	
26.400 · Purchased Prop Svcs-Facilities	
26.410 · Utility Svcs	
26.411 · Water/Sewage	16,224.03
26.412 · Disposal Service	8,215.78
Total 26.410 · Utility Svcs	24,439.81
26.420 · Cleaning Services	62,124.78
26.430 · Repairs & Maintenance Services	94,214.52
26.440 · Rentals	
26.441 · Rental of Land & Buildings	7,660.70
26.442 · Rental of Equipment & Vehicles	9,430.27
Total 26.440 · Rentals	17,090.97
Total 26.400 · Purchased Prop Svcs-Facilities	197,870.08
Total 400 · Purchased Property Services	197,870.08
500 · Other Purchased Services	
10.500 · Other Purchased Ser-Instruction	
10.518 · Student Day Trips/Field Trips (7,333.54
10.550 · Printing and Binding	1,135.52
Total 10.500 · Other Purchased Ser-Instruction	8,469.06
22.500 · Other Purchased Svcs-Staff Supp	
22.580 · Staff Travel/Per Diem	5,757.86
Total 22.500 · Other Purchased Svcs-Staff Supp	5,757.86
24.500 · Other Purchased Svcs-School Adm	
24.531 · Telephone	6,337.15
24.532 · Postage	11,712.73
24.540 · Advertising	44,335.86
24.550 · Printing and Binding	12,768.70
24.580 · Staff Travel/Per Diem	13,700.14

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Total 24.500 · Other Purchased Svcs-School Adm	88,854.58
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	27,335.00
Total 25.500 · Other Purchased Svcs-Central	27,335.00
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	34,590.00
Total 27.500 · Other Purchased Svcs-Student Tr	34,590.00
Total 500 · Other Purchased Services	165,006.50
600 · Supplies & Materials	
10.600 · Supplies & Material-Instruction	
10.610 · General Supplies	50,965.41
10.641 · Textbooks	4,886.07
10.642 · eTextbooks / Online Curriculum	23,727.38
10.650 · Technology Related	93,934.35
10.670 · Software	17,501.99
Total 10.600 · Supplies & Material-Instruction	191,015.20
22.600 · Supplies-Staff Support	
22.610 · General Supplies	1,017.13
22.644 · Library Books	517.00
22.650 · Technology Related	92.99
Total 22.600 · Supplies-Staff Support	1,627.12
24.600 · Supplies-School Admin	
24.650 · Technology Related	7,917.33
24.610 · General Supplies	60,438.24
Total 24.600 · Supplies-School Admin	68,355.57
25.600 · Supplies-Central	
25.610 · General Supplies	330.43
Total 25.600 · Supplies-Central	330.43
26.600 · Supplies & Materials-Facilities	
26.610 · General Supplies	178,906.27
26.620 · Energy Supplies	
26.621 · Natural Gas	8,288.55
26.622 · Electricity	27,481.27
Total 26.620 · Energy Supplies	35,769.82
Total 26.600 · Supplies & Materials-Facilities	214,676.09
31.600 · Supplies-Food	
31.610 · General Supplies	6,517.52
31.630 · Food	163,770.22
Total 31.600 · Supplies-Food	170,287.74
Total 600 · Supplies & Materials	646,292.15
700 · Property	
10.700 · Property (Instructional Equip)	2,574.20
22.700 · Property-Staff Support	50,514.00

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24.700 · Property-School Admin	1,099.94
26.700 · Property-Facilities	
26.730 · Equipment	
26.739 · Other Equipment	5,920.10
26.734 · Technology Related Hardware	1,638.99
26.733 · Furniture and Fixtures	283,283.20
Total 26.730 · Equipment	290,842.29
Total 26.700 · Property-Facilities	290,842.29
Total 700 · Property	345,030.43
800 · Other Expenses	
50.890 · Misc Expenditures	-14,332.00
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	22,323.13
24.800 · Other Objects-School Admin - Other	111.06
Total 24.800 · Other Objects-School Admin	22,434.19
25.800 · Other Objects-Central	
25.870 · Indirect Cost - Restricted	201.58
Total 25.800 · Other Objects-Central	201.58
26.800 · Other Objects-Facilities	
26.860 · Indirect Costs - Non-restricted	1,893.22
26.830 · Interest on Debt	518,500.00
Total 26.800 · Other Objects-Facilities	520,393.22
31.800 · Other Objects-Food	
31.810 · Dues & Fees	940.00
Total 31.800 · Other Objects-Food	940.00
Total 800 · Other Expenses	529,636.99
Total Expense	5,249,500.19
Net Income	<u>1,862,358.37</u>

Beehive Science and Technology Academy Balance Sheet

As of February 29, 2024

Feb 29, 24

ASSETS

Current Assets

Checking/Savings

8110 · Cash in Bank & On Hand

8111 · Business Checking

8111-12 · Trustee-A-Zions Bank 153,109.51

8111-11 · Trustee-F-Zions Bank 105,789.08

8111-10 · Trustee-E-Zions Bank 21,845.76

8111-9 · Trustee-C-Zions Bank 496,529.23

8111-6 · Trustee-D-Zions Bank 1,336,000.00

8111.4 · Trustee-Zions Bank 610,846.05

8111.3 · Zions Bank 79,376.76

8111.1 · Wells Fargo Checking 502,110.13

8111.2 · US Bank Checking 102,218.61

Total 8111 · Business Checking 3,407,825.13

Total 8110 · Cash in Bank & On Hand 3,407,825.13

8120 · Investments/Brokerage Account

8120.1 · PTIF 3,415,948.92

Total 8120 · Investments/Brokerage Account 3,415,948.92

Total Checking/Savings 6,823,774.05

Accounts Receivable

8130 · Accounts Receivable

8131 · Local

SalesTx · Utah State Sales Tax Receivable 2,092.02

Total 8131 · Local 2,092.02

8133 · State 0.02

8130 · Accounts Receivable - Other 251.02

Total 8130 · Accounts Receivable 2,343.06

Total Accounts Receivable 2,343.06

Other Current Assets

1301 · Payroll Service Customer Asset -708.67

8150 · Prepaid Expenditures 4,260.39

8190 · Other Current Assets

8191 · Advances

0020 · Carelene-Advance -2,000.00

Total 8191 · Advances -2,000.00

Total 8190 · Other Current Assets -2,000.00

Total Other Current Assets 1,551.72

Total Current Assets 6,827,668.83

TOTAL ASSETS 6,827,668.83

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Beehive Science and Technology Academy

Balance Sheet

As of February 29, 2024

	<u>Feb 29, 24</u>
9510 · Accounts Payable	16,923.62
Total Accounts Payable	<u>16,923.62</u>
Credit Cards	
9534 · Zions Credit Card	4,217.46
9533 · US Bank Credit Line	0.33
Total Credit Cards	<u>4,217.79</u>
Other Current Liabilities	
9870 · Debt Service	1,788,834.00
9872 · Food Service	37,658.00
9994 · Non-Spendable	16,757.00
2100 · Payroll Liabilities	
2.2650 · Health Ins.Pre Tax	71,968.87
2100 · Payroll Liabilities - Other	21,737.35
Total 2100 · Payroll Liabilities	<u>93,706.22</u>
2110 · Direct Deposit Liabilities	34,603.43
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	-60,591.86
Total 9540 · Accrued Salaries & Withholdings	<u>-60,592.16</u>
9560 · Unearned Revenue	
9561 · Unearned Revenue - Local	512,413.90
9560 · Unearned Revenue - Other	289,996.00
Total 9560 · Unearned Revenue	<u>802,409.90</u>
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-380.41
Total 9592 · Payroll Liabilities	<u>0.00</u>
9595 · iPad Deposit	24,827.20
9590 · Other Current Liabilities - Other	193.00
Total 9590 · Other Current Liabilities	<u>25,020.20</u>
Total Other Current Liabilities	<u>2,738,396.59</u>
Total Current Liabilities	<u>2,759,538.00</u>
Total Liabilities	<u>2,759,538.00</u>
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
Total 9999 · Net Assets	<u>302,977.93</u>
RetEarn · Retained Earnings	1,902,794.53
Net Income	1,862,358.37
Total Equity	<u>4,068,130.83</u>
TOTAL LIABILITIES & EQUITY	<u><u>6,827,668.83</u></u>

Beehive Science and Technology Academy Profit Loss Budget vs. Actual

July thru February 2024

TOTAL

	Jul.-Feb. 24	Budget	\$ Over Budget	% of Budget
Income				
1000 · Revenue from Local Sources	783,803.00	325,400.00	458,403.00	240.87%
3000 · Rev from State Sources MSP	6,224,198.00	8,352,038.00	-2,127,840.00	74.52%
4000 · Revenue from Federal Sources	103,858.00	196,451.00	-92,593.00	52.87%
5000 · Other Sources & Changes			0.00	0.0%
Total Income	7,111,859.00	8,873,889.00	-1,762,030.00	80.14%
Expense				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	2,453,347.00	4,409,660.00	-1,956,313.00	55.64%
200 · Employee Benefits	643,183.00	1,150,809.00	-507,626.00	55.89%
300 · Professional & Technical Servic	269,134.00	400,900.00	-131,766.00	67.13%
400 · Purchased Property Services	197,870.00	350,000.00	-152,130.00	56.53%
500 · Other Purchased Services	165,007.00	211,000.00	-45,993.00	78.2%
600 · Supplies & Materials	646,292.00	1,071,817.00	-425,525.00	60.3%
700 · Property	345,030.00	55,500.00	289,530.00	621.68%
800 · Other Expenses	529,637.00	1,101,300.00	-571,663.00	48.09%
Total Expense	5,249,500.00	8,750,986.00	-3,501,486.00	59.99%
Net Income	1,862,359.00	122,903.00	1,739,456.00	1,515.31%
 Deferred Revenue	 \$80,605			