

Beehive Science and Technology Academy

Profit & Loss

Accrual Basis

July 2021 through May 2022

Jul '21 - May 22

Income

5000. · Other Sources & Changes

5110 · Face Amount of Bonds Sold 26,218,311.70

Total 5000. · Other Sources & Changes 26,218,311.70

1000 · Revenue from Local Sources

1500 · Earnings on Investments

1510 · Interest on Investments 31,838.56

Total 1500 · Earnings on Investments 31,838.56

1600 · Food Services

1610 · Sales to Students 31.80

Total 1600 · Food Services 31.80

1700 · STUDENT ACTIVITIES (CO-CURRICUL

1780 · Non-Waivable Charges 8,434.00

1747 · Extra-Curricular Activity Fee 2,939.00

1743 · Curricular Activity Fee 3,000.00

1770 · Fundraisers 31,850.75

1760 · Fines 2,040.00

1741 · General Student Fees 38,060.00

Total 1700 · STUDENT ACTIVITIES (CO-CURRICUL 86,323.75

1900 · Other Rev from Local Sources

1920 · Contributions and Donations Fro

1921 · Private Donations 269,634.37

1922 · Corporate Donations 441.39

1923 · Fundraising Events 30.00

1924 · Foundation Giving 2,029.23

1929 · In Kind Donations 21,204.00

Total 1920 · Contributions and Donations Fro 293,338.99

1990 · Miscellaneous Income 18,352.15

Total 1900 · Other Rev from Local Sources 311,691.14

Total 1000 · Revenue from Local Sources 429,885.25

3000 · Rev from State Sources MSP

3300 · Focused Populations

3333 · Concurrent Enrollment 20,074.37

3331 · Enhancement for Accelerated GT 1,256.63

3332 · Enhancement for Accelerated Stu 7,327.46

Total 3300 · Focused Populations 28,658.46

3001 · REGULAR BASIC SCHOOL PROGRAM

3011 · Pub. Ed. Online Offset -6,235.00

3010 · Regular School Programs 1- 1,180,415.61

3013 · Foreign Exchange Students 6,983.16

3020 · Professional Staff 86,952.46

Total 3001 · REGULAR BASIC SCHOOL PROGRAM 1,268,116.23

3100 · Restricted Basic School Program

3144 · Students At-Risk Add-on 34,392.09

3130 · Class Size Reduction 59,032.41

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3155 · Applied Tech -- Add-On	7.91
3154 · CTE Skill Certification Compete	7,331.83
3153 · CTE Technical Student Orgs	4,557.85
3152 · CTE College and Career Awarenes	5,000.18
3151 · CTE ADM	69,925.81
3105 · Spec Ed - Add-On	221,248.97
3110 · Spec Ed - Self-Contained	2,631.44
3120 · Sp. Ed. - Extended Year	8,847.75
3125 · Secial Education State Programs	10,686.26
Total 3100 · Restricted Basic School Program	423,662.50
3200 · Related to the Basic Programs	
3221 · Charter School Funding Base Pro	36,666.66
3219 · Charter School Local Replacemen	788,466.91
Total 3200 · Related to the Basic Programs	825,133.57
3400 · Educator Supports	
3407 · Teacher Salary Supplement Progr	13,030.63
3469 · Teacher Supplies & Materials	4,956.07
3476 · Educator Salary Adjustments	89,796.11
Total 3400 · Educator Supports	107,782.81
3500 · Statewide Initiatives	
3577 · Computer Science	30,000.00
3655 · Digital Teaching and Learning	18,442.20
3510 · Library Books & Electronic Reso	413.02
3578 · Teacher & Student Success Progr	69,949.26
3579 · Student Health & Counseling Sup	8,622.25
3520 · School Land Trust Program	45,332.37
Total 3500 · Statewide Initiatives	172,759.10
3800 · Non-MSP State Revenues (via USB	
3872 · Electronic Cigarette Substance	2,332.93
3874 · CTE Student Organizations	65.00
3844 · STEM Endorsement Center Grants	721.83
3870 · State Liquor Tax	11,771.55
3846 · Start-Up Funds	109,350.00
3674 · Suicide Prevention Grant	1,000.00
Total 3800 · Non-MSP State Revenues (via USB	125,241.31
3900 · State Revenues from Non-USBE St	17,977.00
Total 3000 · Rev from State Sources MSP	2,969,330.98
4000. · Revenue from Federal Sources	
4200 · Unrestricted Federal-Received v	
4211 · GEER Governors Emergency Educat	1,954.02
4210 · ESSER CARES Program	27,252.07
Total 4200 · Unrestricted Federal-Received v	29,206.09
4500 · Restricted Fed Rev Thru State	
4524 · IDEA Flow-Through Formula	2,976.67
4560 · Fed Child Nutrition Programs	

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4581 · Emergency Operating Funds Schoo	4,005.07
4571 · Natl School Lunch Program	4,919.60
4572 · Natl School Lunch - Free & Red	57,122.55
4574 · NSLP Breakfast	9,126.17
Total 4560 · Fed Child Nutrition Programs	75,173.39
Total 4500 · Restricted Fed Rev Thru State	78,150.06
4801 · Title I A Flow-Through	27,822.23
4890 · Federal NCLB Title IV A	8,000.00
Total 4000. · Revenue from Federal Sources	143,178.38
Total Income	29,760,706.31
Gross Profit	29,760,706.31
Expense	
000 · Payroll Expenses	0.00
100 · Salaries	
10.100 · Salaries-Instruction	
10.131 · Teachers	786,992.77
10.132 · Substitute Teachers	15,315.00
10.161 · Teacher Aides and Para-Professi	111,171.72
Total 10.100 · Salaries-Instruction	913,479.49
21.100 · Salaries-Student Support	
21.141 · Attendance and Social Work Pers	14,063.42
21.142 · Guidance Personnel	57,772.00
Total 21.100 · Salaries-Student Support	71,835.42
22.100 · Salaries-Staff Support	
22.115 · Supervisors and Directors	6,006.00
Total 22.100 · Salaries-Staff Support	6,006.00
24.100 · Salaries-School Admin	
24.121 · Principals and Assistants	249,894.70
24.152 · Secretarial and Clerical	56,767.86
Total 24.100 · Salaries-School Admin	306,662.56
25.100 · Salaries-Central	
25.114 · Salaries - School BA	34,044.93
Total 25.100 · Salaries-Central	34,044.93
31.191 · Food Personnel-Food	14,940.21
Total 100 · Salaries	1,346,968.61
200 · Employee Benefits	
10.200 · Employee Benefits-Instruction	
10.220 · Social Security	
10.221 · Social Security FICA	56,256.36
10.222 · Social Security MEDICARE	13,305.29
10.220 · Social Security - Other	-1,900.91
Total 10.220 · Social Security	67,660.74
10.230 · Local Retirement	34,803.11
10.240 · Group Insurance	137,520.07
10.270 · Industrial Insurance	3,687.50

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	Jul '21 - May 22
10.280 · Unemployment Insurance	2,031.80
10.290 · Other Employee Benefits	1,147.17
Total 10.200 · Employee Benefits-Instruction	246,850.39
21.200 · Employee Benefits-Student Supp.	
21.220 · Social Security	
21.221 · Social Security FICA	2,911.57
21.222 · Social Security MEDICARE	681.11
21.220 · Social Security - Other	326.16
Total 21.220 · Social Security	3,918.84
21.230 · Local Retirement	2,793.35
21.240 · Group Insurance	16,887.76
21.270 · Industrial Insurance	-32.55
21.280 · Unemployment Insurance	38.86
Total 21.200 · Employee Benefits-Student Supp.	23,606.26
24.200 · Employee Benefits-School Admin	
24.220 · Social Security	
24.221 · Social Security FICA	23,083.26
24.222 · Social Security MEDICARE	5,379.93
24.220 · Social Security - Other	-2,360.59
Total 24.220 · Social Security	26,102.60
24.230 · Local Retirement	12,709.36
24.240 · Group Insurance	45,575.42
24.270 · Industrial Insurance	-95.66
24.280 · Unemployment Insurance	204.91
Total 24.200 · Employee Benefits-School Admin	84,496.63
25.200 · Employee Benefits-Central	
25.220 · Social Security	
25.221 · Social Security FICA	2,371.70
25.222 · Social Security MEDICARE	554.66
25.220 · Social Security - Other	-321.95
Total 25.220 · Social Security	2,604.41
25.230 · Local Retirement	2,042.84
25.270 · Industrial Insurance	-12.98
25.280 · Unemployment Insurance	31.94
Total 25.200 · Employee Benefits-Central	4,666.21
31.200 · Employee Benefits-Food	
31.220 · Social Security	681.25
31.230 · Local Retirement	-3.90
31.270 · Industrial Insurance	-0.99
31.280 · Unemployment Insurance	102.32
Total 31.200 · Employee Benefits-Food	778.68
Total 200 · Employee Benefits	360,398.17
300 · Professional & Technical Servic	
21.300 · Purchased Prof & Tech-S Support	
21.350 · Technical Services	1,440.00

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Profit & Loss

Accrual Basis

July 2021 through May 2022

	Jul '21 - May 22
21.320 · Educational Services	39,569.64
Total 21.300 · Purchased Prof & Tech-S Support	41,009.64
22.300 · Purch Prof & Tech-Staff Support	
22.330 · Employee Training and Developme	17,466.92
Total 22.300 · Purch Prof & Tech-Staff Support	17,466.92
24.300 · Purchased Prof & Tech-School Ad	
24.350 · Technical Services	22,651.27
24.310 · Official/Administrative Service	17,454.29
24.330 · Employee Training and Developme	1,556.79
Total 24.300 · Purchased Prof & Tech-School Ad	41,662.35
25.300 · Purchased Prof & Tech-Central	
25.349 · Purchased Legal Services	6,601.00
25.350 · Technical Services	19,043.98
Total 25.300 · Purchased Prof & Tech-Central	25,644.98
26.300 · Purchased Prof & Tech-Facilitie	
26.350 · Technical Services	873.00
Total 26.300 · Purchased Prof & Tech-Facilitie	873.00
Total 300 · Professional & Technical Servic	126,656.89
400 · Purchased Property Services	
26.400 · Purchased Prop Svcs-Facilities	
26.420 · Cleaning Services	22,696.89
26.440 · Rentals	
26.441 · Rental of Land & Buildings	326,750.13
26.442 · Rental of Equipment & Vehicles	4,552.49
26.443 · Rental of Computers & Related E	7,743.52
Total 26.440 · Rentals	339,046.14
26.490 · Other Purchased Property Servic	108,505.24
Total 26.400 · Purchased Prop Svcs-Facilities	470,248.27
Total 400 · Purchased Property Services	470,248.27
500 · Other Purchased Services	
10.500 · Other Purchased Ser-Instruction	
10.518 · Student Day Trips/Field Trips (	4,881.87
10.517 · Student Travel overnight	3,699.84
10.550 · Printing and Binding	166.88
Total 10.500 · Other Purchased Ser-Instruction	8,748.59
22.500 · Other Purchased Svcs-Staff Supp	
22.580 · Staff Travel/Per Diem	11,994.78
Total 22.500 · Other Purchased Svcs-Staff Supp	11,994.78
24.500 · Other Purchased Svcs-School Adm	
24.531 · Telephone	2,860.11
24.532 · Postage	24,906.38
24.540 · Advertising	81,016.99
24.550 · Printing and Binding	20,702.32
24.580 · Staff Travel/Per Diem	5,952.78
Total 24.500 · Other Purchased Svcs-School Adm	135,438.58

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July 2021 through May 2022

	Jul '21 - May 22
25.500 · Other Purchased Svcs-Central	
25.522 · Liability Insurance	19,373.09
Total 25.500 · Other Purchased Svcs-Central	19,373.09
27.500 · Other Purchased Svcs-Student Tr	
27.513 · Commercial	27,600.00
Total 27.500 · Other Purchased Svcs-Student Tr	27,600.00
Total 500 · Other Purchased Services	203,155.04
600 · Supplies & Materials	
10.600 · Supplies & Material-Instruction	
10.610 · General Supplies	26,650.64
10.641 · Textbooks	0.00
10.642 · eTextbooks / Online Curriculum	0.00
10.650 · Technology Related	62,657.64
10.670 · Software	8,262.20
Total 10.600 · Supplies & Material-Instruction	97,570.48
22.600 · Supplies-Staff Support	
22.610 · General Supplies	218.67
22.644 · Library Books	55.29
22.650 · Technology Related	94.05
Total 22.600 · Supplies-Staff Support	368.01
24.600 · Supplies-School Admin	
24.650 · Technology Related	5,948.87
24.610 · General Supplies	48,653.64
Total 24.600 · Supplies-School Admin	54,602.51
25.600 · Supplies-Central	
25.610 · General Supplies	150.53
Total 25.600 · Supplies-Central	150.53
26.600 · Supplies & Materials-Facilities	
26.610 · General Supplies	9,486.97
26.620 · Energy Supplies	
26.621 · Natural Gas	10,482.45
26.622 · Electricity	23,051.29
Total 26.620 · Energy Supplies	33,533.74
Total 26.600 · Supplies & Materials-Facilities	43,020.71
31.600 · Supplies-Food	
31.630 · Food	64,649.00
Total 31.600 · Supplies-Food	64,649.00
Total 600 · Supplies & Materials	260,361.24
700 · Property	
45.700 · Property-Building Acquisition a	
45.710 · Land & Site Improvements	12,400,000.00
Total 45.700 · Property-Building Acquisition a	12,400,000.00
10.700 · Property (Instructional Equip)	24,436.00
26.700 · Property-Facilities	
26.730 · Equipment	

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July 2021 through May 2022

	Jul '21 - May 22
26.739 · Other Equipment	9,436.00
Total 26.730 · Equipment	9,436.00
Total 26.700 · Property-Facilities	9,436.00
31.700 · Property-Food	4,830.21
Total 700 · Property	12,438,702.21
800 · Other Expenses	
50.890 · Misc Expenditures	6,030,562.01
50.833 · Amort of Bond Issuance & Relate	66,150.00
24.800 · Other Objects-School Admin	
24.810 · Dues and Fees	19,166.63
Total 24.800 · Other Objects-School Admin	19,166.63
25.800 · Other Objects-Central	
25.870 · Indirect Cost - Restricted	1,188.05
Total 25.800 · Other Objects-Central	1,188.05
26.800 · Other Objects-Facilities	
26.860 · Indirect Costs - Non-restricted	12,769.62
Total 26.800 · Other Objects-Facilities	12,769.62
50.900 · Other Debt Service-Debt Service	388,875.00
Total 800 · Other Expenses	6,518,711.31
Total Expense	21,725,201.74
Net Income	8,035,504.57

Beehive Science and Technology Academy

Balance Sheet

As of May 31, 2022

Accrual Basis

May 31, 22

ASSETS

Current Assets

Checking/Savings

8110 · Cash in Bank & On Hand

8111 · Business Checking

8111-11 · Trustee-F-Zions Bank 10,113.53

8111-10 · Trustee-E-Zions Bank 4,480.12

8111-9 · Trustee-C-Zions Bank 160,847.27

8111-8 · Trustee-I-Zions Bank 363.61

8111-7 · Trustee-B-Zions Bank 529,243.23

8111.5 · Trustee -H- Zions Bank 5,508,938.03

8111-6 · Trustee-D-Zions Bank 1,336,000.00

8111.4 · Trustee-Zions Bank 1,809.78

8111.3 · Zions Bank 57,338.28

8111.1 · Wells Fargo Checking 216,517.80

8111.2 · US Bank Checking 31,503.28

Total 8111 · Business Checking 7,857,154.93

Total 8110 · Cash in Bank & On Hand 7,857,154.93

8120 · Investments/Brokerage Account

8120.1 · PTIF 2,029,690.11

Total 8120 · Investments/Brokerage Account 2,029,690.11

Total Checking/Savings 9,886,845.04

Accounts Receivable

8130 · Accounts Receivable

8131 · Local

SalesTx · Utah State Sales Tax Receivable 2,092.02

Total 8131 · Local 2,092.02

8133 · State 0.02

8130 · Accounts Receivable - Other 251.02

Total 8130 · Accounts Receivable 2,343.06

Total Accounts Receivable 2,343.06

Other Current Assets

1301 · Payroll Service Customer Asset -708.61

8150 · Prepaid Expenditures 30,536.76

Total Other Current Assets 29,828.15

Total Current Assets 9,919,016.25

TOTAL ASSETS 9,919,016.25

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

9510 · Accounts Payable -494.28

Total Accounts Payable -494.28

Credit Cards

9534 · Zions Credit Card 5,373.77

Beehive Science and Technology Academy

Balance Sheet

As of May 31, 2022

Accrual Basis

	May 31, 22
9533 · US Bank Credit Line	0.33
Total Credit Cards	5,374.10
Other Current Liabilities	
2100 · Payroll Liabilities	
2.2650 · Health Ins.Pre Tax	25,789.67
2100 · Payroll Liabilities - Other	19,445.38
Total 2100 · Payroll Liabilities	45,235.05
2110 · Direct Deposit Liabilities	43,124.88
9540 · Accrued Salaries & Withholdings	
9541 · Employee's Social Security	-0.30
9540 · Accrued Salaries & Withholdings - Other	-60,591.86
Total 9540 · Accrued Salaries & Withholdings	-60,592.16
9560 · Unearned Revenue	
9561 · Unearned Revenue - Local	45,176.25
9560 · Unearned Revenue - Other	-485.00
Total 9560 · Unearned Revenue	44,691.25
9590 · Other Current Liabilities	
9592 · Payroll Liabilities	
UNEMP · Utah State Unemployment	380.41
9592 · Payroll Liabilities - Other	-4,539.25
Total 9592 · Payroll Liabilities	-4,158.84
9595 · Ipad Deposit	25,672.00
9590 · Other Current Liabilities - Other	293.00
Total 9590 · Other Current Liabilities	21,806.16
Total Other Current Liabilities	94,265.18
Total Current Liabilities	99,145.00
Total Liabilities	99,145.00
Equity	
9999 · Net Assets	
9999.1 · Retained Earnings	15,261.94
9999.3 · Designated for Capital Assets	-1,174.00
9999 · Net Assets - Other	288,889.99
Total 9999 · Net Assets	302,977.93
RetEarn · Retained Earnings	1,481,388.75
Net Income	8,035,504.57
Total Equity	9,819,871.25
TOTAL LIABILITIES & EQUITY	9,919,016.25

Beehive Science and Technology Academy

Profit Loss Budget vs. Actual

July-May 2022

		TOTAL		
		Jul. - May 22	Budget	\$ Over Budget
				% of Budget
Income				
1000 · Revenue from Local Sources	429,885.00	114,106.00	315,779.00	376.74%
3000 · Rev from State Sources MSP	2,969,331.00	2,936,885.00	32,446.00	101.11%
4000 · Revenue from Federal Sources	143,178.00	174,681.00	-31,503.00	81.97%
5000 · Other Sources & Changes	26,218,312.00		26,218,312.00	100.0%
Total Income	29,760,706.00	3,225,672.00	26,535,034.00	922.62%
Expense				
000 · Payroll Expenses	0.00	0.00	0.00	0.0%
100 · Salaries	1,346,969.00	1,724,690.00	-377,721.00	78.1%
200 · Employee Benefits	360,398.00	409,062.00	-48,664.00	88.1%
300 · Professional & Technical Serv	126,657.00	158,000.00	-31,343.00	80.16%
400 · Purchased Property Services	470,248.00	466,837.00	3,411.00	100.73%
500 · Other Purchased Services	203,155.00	92,000.00	111,155.00	220.82%
600 · Supplies & Materials	260,361.00	284,840.00	-24,479.00	91.41%
700 · Property	12,438,702.00	5,000.00	12,433,702.00	248,774.04%
800 · Other Expenses	6,518,711.00	45,638.00	6,473,073.00	14,283.52%
Total Expense	21,725,201.00	3,186,067.00	18,539,134.00	681.88%
Net Income	8,035,505.00	39,605.00	7,995,900.00	20,289.12%
Deferred Revenue				
	\$147,885			